



OPTIONS RIGHTS ISSUE

Augur Resources Limited (ASX: AUK) is please to advise that the prospectus for a renounceable rights issue to shareholders of options over shares in Augur Resources Limited, as foreshadowed in the IPO prospectus, will be lodged on Friday 14 December 2007.

Shareholders acquiring shares before the "ex" date (Friday 19 December 2007) and holding shares on the Record Date will be entitled to Options on the basis of one option for every four shares held. The options will be issued at 1 cent per option with an exercise price of 20 cents and expiring on 30 June 2010.

The following dates of the offer are anticipated to be:

EVENT DATE

Prospectus lodgement with the ASIC and ASX	Friday 14th of December
Shares quoted on an "ex-rights" basis	Wednesday 19th of December
Record Date for determining entitlements	Friday 28th December
Dispatch Prospectus / Opening Date	Friday 4th of January
Closing Date of Offer	Tuesday 05th of February
Options quoted on a deferred settlement basis	Tuesday 12th of February

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About Augur Resources

Augur is a New South Wales based resource development company with a focus on its gold, copper and nickel projects located within the Lachlan Fold belt in Western NSW. The region is a known producer of gold, copper, zinc and other associated base metals.

Augur is currently drilling to define known mineralisation for JORC compliant resource status on its Collerina nickel-cobalt project and is awaiting the mobilisation of drill rigs to its Yeoval copper-gold project.

The Company has a highly experienced Board and Management team that includes substantial experience in NSW and porphyry copper-gold exploration,

For more information, please visit www.augur.com.au