



## ASX and MEDIA RELEASE

30 January 2008

### AUGUR RECEIVES APPROVAL FOR MINING LEASE TRANSFER

Diversified minerals explorer Augur Resources Limited (ASX:AUK) is pleased to advise the transfer of Mining Lease 811 has been approved and executed by the NSW Department of Primary Industries, bolstering the Company's landholding to 837km<sup>2</sup> in the Lachlan Fold Belt of NSW.

The Mining Lease (ML 811), which has also been renewed until 2021, includes the historic Goodrich Mine, which has been operating intermittently since 1868.

The 16 hectare lease area, which is within Augur's Yeoval project, will now be targeted for high grade copper-gold-molybdenum mineralisation as part of Augur's current drilling campaign across its NSW prospects.

Augur Managing Director Josh Rogers said the Company was exploring a number of projects within the renowned Lachlan Fold Belt, and the addition of the new lease area increased its prospective landholdings.

Augur currently has a 7000 meter drilling program underway on Yeoval.

"We will be undertaking a diamond drilling of the identified IP targets on ML 811, and testing of the depth extent of the current Goodrich mineralisation," Mr Rogers said.

The Goodrich mine has previously produced 300 tonnes of copper, and 5,000 ounces of gold. In 1958 the sulphide ore was reported to grade 5.2% Cu, 19.0 g/t Au.

As reported in Augur's Prospectus, released prior to the Company's ASX listing in October last year, previous drilling intersections have produced **50m at 0.4% Cu, 0.3 g/t Au from 153m** in altered porphyry. Other intersections include **2m at 1.51% Cu, 2.7 g/t Au, and 10m at 0.9% Cu, 0.5 g/t Au.**

**For further information, please contact:**

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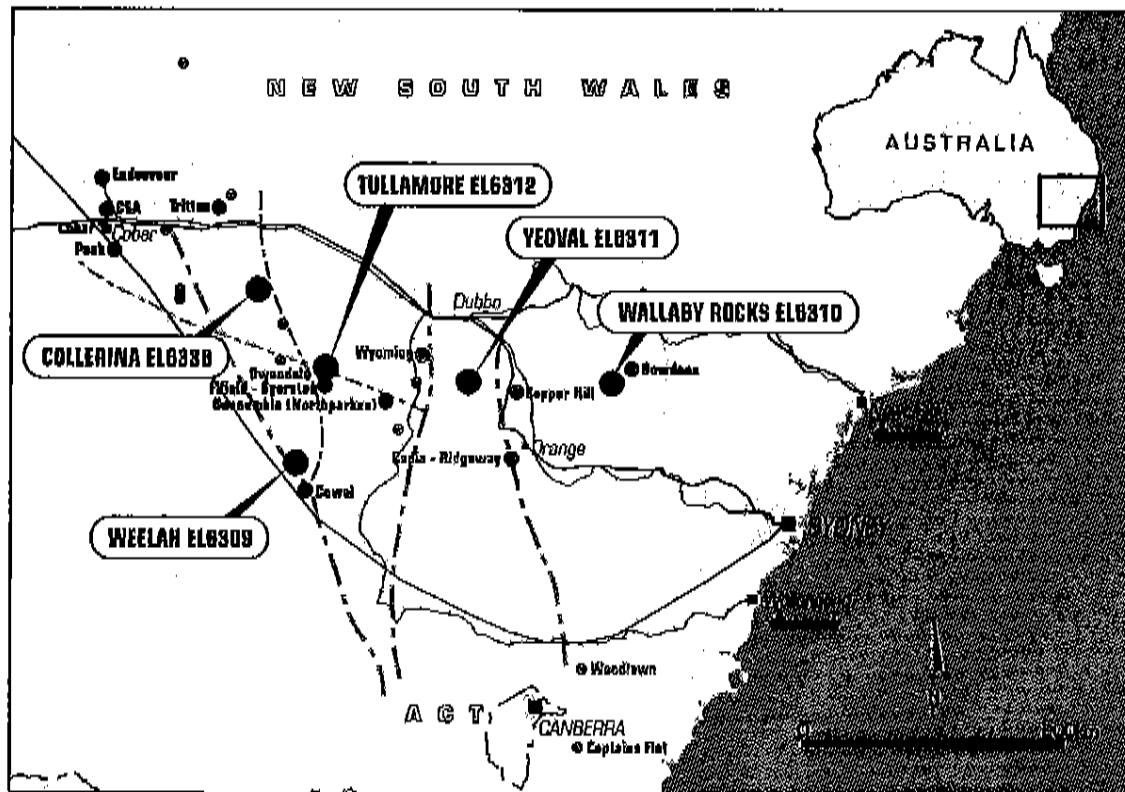
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## Augur's projects



### About Augur

Augur is a NSW-based resource development company, with a focus on gold, copper and nickel projects within the Lachlan Fold Belt in western NSW. The region is a known producing area, especially for gold and copper, zinc.

Augur is drilling to define known resources to JORC compliance.

The Company has a highly experienced Board and Management team, which includes extensive experience in NSW and porphyry copper-gold exploration.

For more information, please visit [www.augur.com.au](http://www.augur.com.au)