

ASX and MEDIA RELEASE

16 April 2008

Yeoval Drilling Update

Augur Resources (ASX:AUK) is pleased to announce an update on drilling activities.

- A second **diamond drill rig has been mobilised to commence drilling at the Yeoval** prospect to test vertical copper-gold mineralised porphyry targets.
- Hole YA008 has been completed and core is currently being processed for assaying.
- Drilling of holes YA009 and YA010 commenced at Yeoval mine prospect.

Yeoval

Augur Resources has completed the first hole of a 4700m drilling program at the Yeoval mine prospect. Hole YA008 was drilled to a depth of 350m. The hole was drilled to test for high grade copper, gold and molybdenum in the vicinity of the known eastern extent of mineralisation at Yeoval prospect. Significant intersections of visible chalcopyrite have been identified. Results will be released when available.



Section of core from drill hole YA008 showing significant copper (chalcopyrite) mineralisation - Yeoval mine prospect. Drilled March 2008.

Drilling has commenced at two sites west of hole YA008. Hole YA009 is located approximately 490m west of YA008 and is targeting mineralisation below the main surface copper anomaly at the Yeoval mine prospect. This hole is a twin of a hole drilled by Hastings Exploration NL and North Broken Hill Ltd in the 1970's. The three aims of the hole are (1) to confirm the western high grade copper zone at Yeoval, (2) to better define the structural setting of the mineralisation and (3) to determine the relationship of the gold, molybdenum and silver to the western high grade copper zone. It should be noted that Hastings Exploration NL and North Broken Hill Ltd did not fully test for gold during the drilling of Yeoval mine prospect.

Hole YA010 is located approximately 300m west of YA008 and is testing for extension to the west of the western high grade copper mineralisation.

Yeoval Mine Prospect

The Yeoval project area contains known copper-gold- molybdenum mineralisation. A pre-JORC resource of 37Mt @ 0.3% copper was established based on drilling from the 1970's at the Yeoval mine prospect. This drilling was wide spaced and focussed on identifying large near surface disseminated deposits. Augur is drilling at the Yeoval mine prospect with the aim of targeting steeply dipping higher grade mineralisation which will be used to determining a JORC compliant resource.

Some of the more notable results from previous drilling at Yeoval mine prospect included:

42.7m @ 0.93% copper
30.5m @ 0.89% copper
16.8m @ 0.57% copper
12.2m @ 0.65% copper
18.3m @ 0.77 g/t gold
30.5m @ 0.46 g/t gold

Assaying of gold content from historical drilling was incomplete and Augur is twinning two of the historical drill holes to determine the gold, molybdenum and silver relationship with the higher grade copper zones.

The drill program at Yeoval mine prospect is aimed at defining a JORC compliant resource. The drilling program comprises of 4700m at Yeoval and up to 2000m to test for further mineralisation peripheral to the known mineralised zone.

For further information, please contact:

Grant Kensington

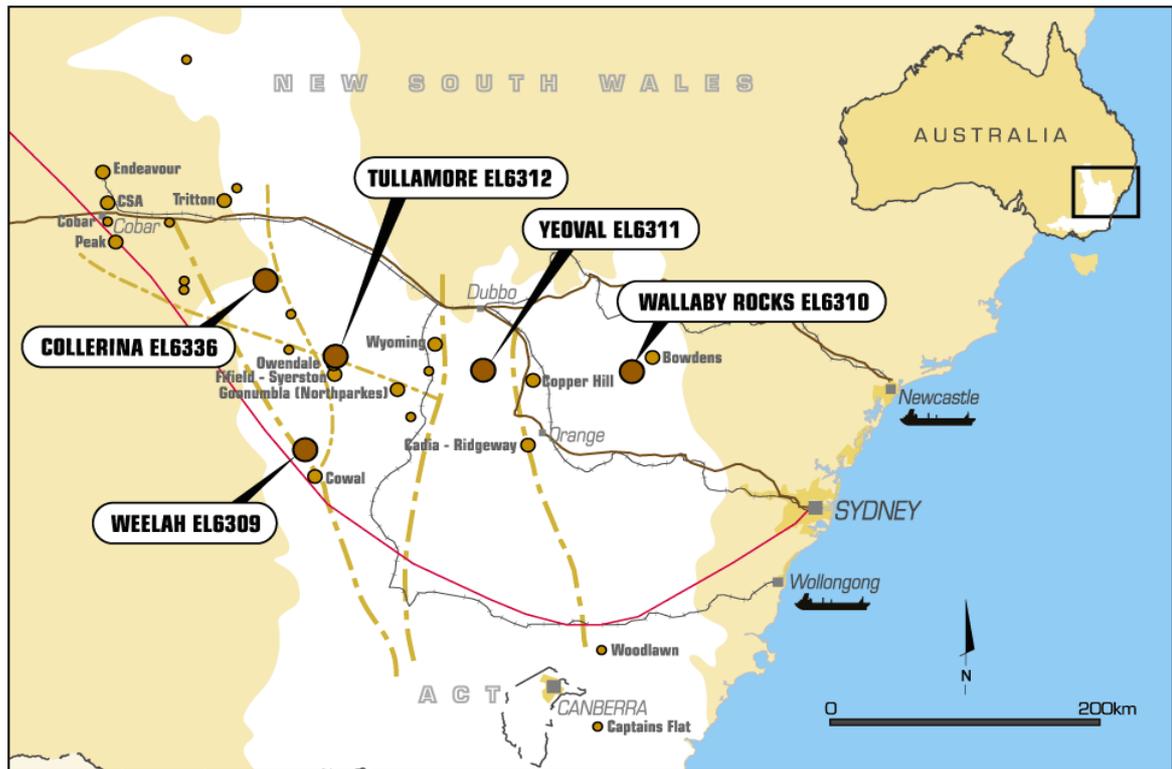
Managing Director

Tel: +61 (02) 9267 8333

The information in this ASX announcement dated 16/4/08, referring to Augur Resources Drilling Update in NSW, is based on information compiled by Augur staff and approved by Robert Pyper, who is a Fellow of the AusIMM

Mr Pyper is the principal of Minnelex Pty Ltd., which is a geological consultancy. Mr Pyper has had over 40 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pyper consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Augur's projects



About Augur

Augur is a NSW-based resource development company, with a focus on copper, gold and nickel projects within the Lachlan Fold Belt in western NSW. The region is a known producing area, especially for copper, gold and base metals and Augur is seeking to JORC define via an extensive drilling program its key projects with the intention of them moving to the pre-feasibility stage.

The Company has a highly experienced Board and Management team, which includes extensive experience in NSW and porphyry copper-gold exploration.

For more information, please visit www.augur.com.au