

ASX and MEDIA RELEASE

07 July 2008

Significant High Grade Mineralisation at Yeoval

- Augur Resources (ASX:AUK) is pleased to announce that significant high grade mineralisation has been intersected at its Yeoval mine prospect in the Lachlan Fold Belt of central New South Wales.
- The most significant copper intersections to date of **2.01% copper over 18m** and **1.22% copper over 12m** have been intercepted within a zone of **90m at 0.90%** copper in diamond drill hole YA011. Gold assays are yet to be received.
- Drilling continues with an additional five holes completed and two further holes underway.

Augur Resources has received the copper and other base metal results of hole YA011 from the Yeoval mine prospect. Hole YA011 is collared approximately 50m north of the previously reported hole YA009 (**28m at 0.83% copper, 0.21 grams per tonne gold**) and drilled in an eastwards direction.

Significant results from hole **YA011** include:

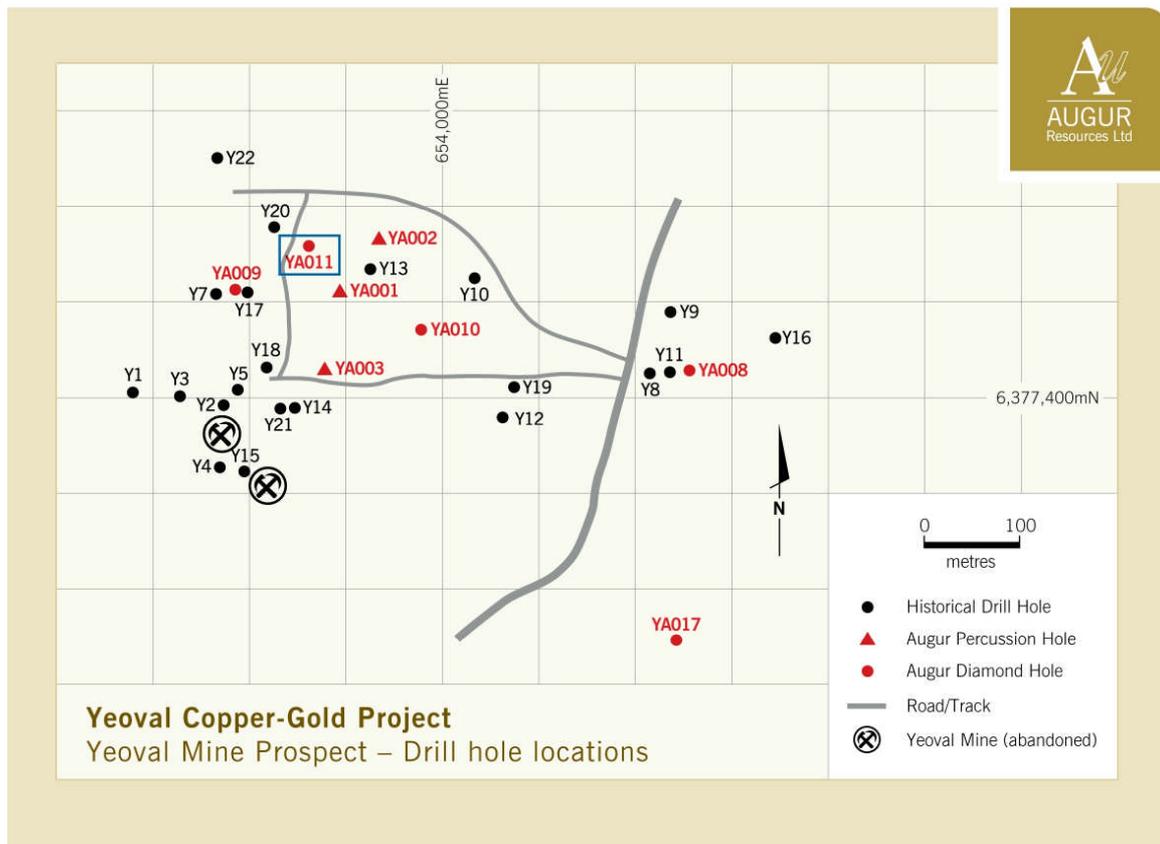
FROM	TO	WIDTH (m)	Copper %	Gold g/t	Molybdenum %	Silver g/t
83	173	90	0.9	pending	0.01	3.7
<i>Including</i>						
151	169	18	2.01	pending	0.04	10.0
100	112	12	1.12	pending	0.02	3.25
222	232	10	0.87	pending	0.01	4.15

Hole YA011 was drilled to 375m.

Augur's managing director Grant Kensington said: "The results from hole YA011 are the most significant results to be reported from the Yeoval project both from historical and recent drilling programs and show the upside potential of this project. Augur Resources has shown that significant high grade zones do exist within the Yeoval mine prospect and it is expected that these zones will impact favourably on the economics of this project."

Mr Kensington also said that "data will now be prepared for resource modelling using our current drilling results and previous results. We anticipate that an initial resource estimate will be completed either late in 2008 or in early 2009."

Gold results for hole YA010 have been received with weak gold encountered in several zones.



Yeoval Mine Prospect

The Yeoval project area contains known copper-gold- molybdenum mineralisation. Previous drilling at the prospect was wide spaced and focussed on identifying large near surface disseminated copper deposits.

Some of the notable results from recent Augur Resources drilling at Yeoval include:

YA008: 50m at 0.54% copper, 0.48 g/t gold, 0.03% molybdenum and 4.3 g/t silver
Including: 14m at 1.32% copper, 1.27 g/t gold, 0.07% molybdenum and 13.6 g/t silver

YA009: 28m at 0.83% copper, 0.21 g/t gold, 0.02% molybdenum and 3.5 g/t silver
Including: 8m at 1.10% copper, 0.28 g/t gold, 0.04% molybdenum and 9.0 g/t silver

YA010: 19m at 1.12% copper, 0.02% molybdenum and 6.5 g/t silver

Some of the more notable results from historical drilling at Yeoval mine prospect included:

42.7m at 0.93% copper
30.5m at 0.89% copper
16.8m at 0.57% copper
12.2m at 0.65% copper
18.3m at 0.77 g/t gold
30.5m at 0.46 g/t gold

The current drill program at Yeoval mine prospect is aimed at defining a JORC compliant resource. The drilling program comprises of 4700m at Yeoval and up to 2000m to test for further mineralisation peripheral to the known mineralised zone.

For further information, please contact:

Grant Kensington

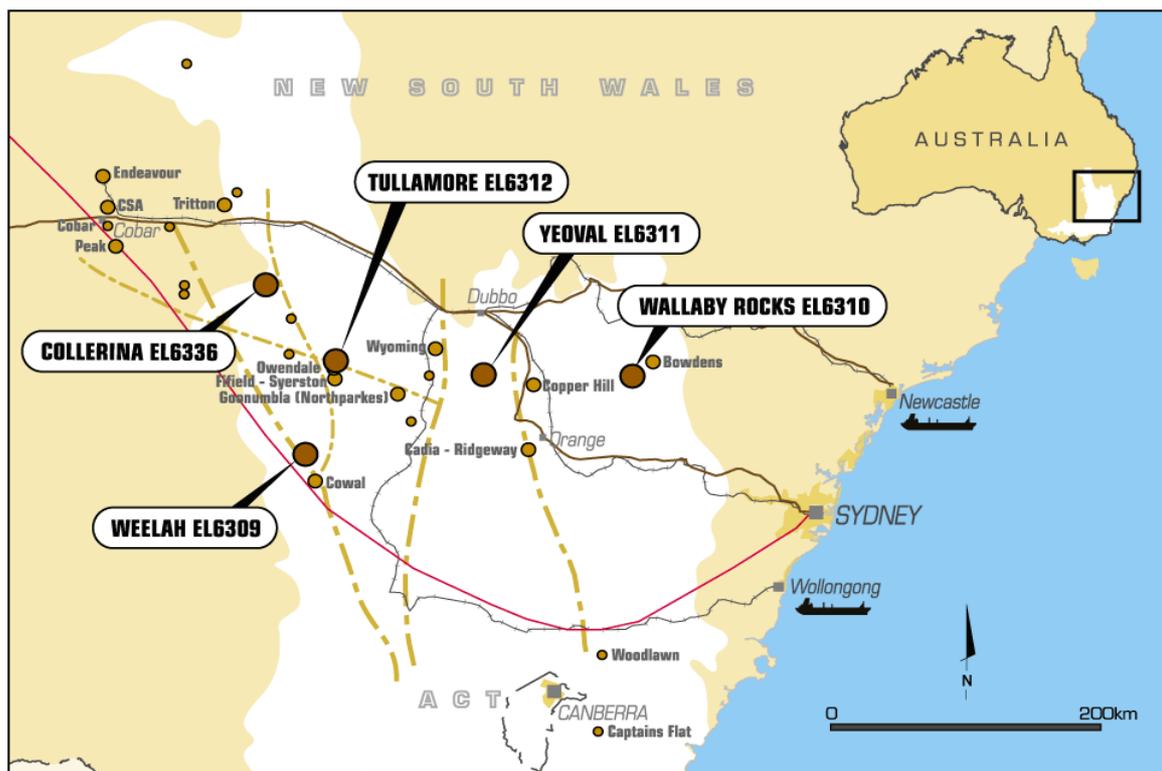
Managing Director

Tel: +61 (02) 9267 8333

The information in this ASX announcement dated 07/7/08, referring to Augur Resources Significant High Grade Mineralisation at Yeoval in NSW, is based on information compiled by Augur staff and approved by Robert Pyper, who is a Fellow of the AusIMM

Mr Pyper is the principal of Minnelex Pty Ltd., which is a geological consultancy. Mr Pyper has had over 40 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pyper consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Augur's projects



About Augur

Augur is a NSW-based resource development company, with a focus on copper, gold and nickel projects within the Lachlan Fold Belt in central NSW. The region contains a number of world class copper and/or gold deposits including Cadia, Ridgeway, North Parkes and Cowal.

The Company has a highly experienced Board and Management team, which includes extensive porphyry copper-gold exploration experience both internationally and within NSW.

Augur is advancing the Yeoval copper-gold-molybdenum-silver project towards its initial JORC compliant resource. Yeoval was one of the first porphyry copper deposits found in Australia. Drilling in the early to mid 1970's identified a broad copper mineralised zone and a pre-JORC resource of 37Mt at 0.3% copper had been reported. No additional drilling of the main mineralised area at Yeoval had been undertaken prior to the commencement of drilling by Augur Resources in 2008. Augur continues to explore 11 additional promising targets within the Yeoval project area.

Augur discovered the Homeville nickel-cobalt laterite deposit after following up on initial drilling in 2006. Drilling in 2008 has confirmed the existence of significant nickel-cobalt grades at Homeville including 55m at 1.47% nickel and 54m at 1.20% nickel. Mineralisation exists over at least a 2.2 km strike length. An initial JORC resource estimate is currently being undertaken for this discovery.

For more information, please visit www.augur.com.au