

## ASX and MEDIA RELEASE

20 June 2008

### Further High Grade Mineralisation at Yeoval

- Augur Resources (ASX:AUK) has intersected further high grade mineralisation at its Yeoval mine prospect in the Lachlan Fold Belt of central New South Wales.
- Significant intersections of **1.12% copper over 19m** and **1.22% copper over 5m** have been intercepted in the YA010 diamond drill hole. Gold assays are yet to be received.
- Drilling in the south east of the prospect has intersected copper oxides, copper sulphides and **visible gold**.
- Drilling continues with an additional five holes completed and two further holes underway.

Augur Resources has received the copper and other base metal results of hole YA010, from the Yeoval mine prospect. Hole YA010 is collared approximately 180m east of the previously reported hole YA009 (**28m at 0.83% copper, 0.21 grams per tonne gold**) and drilled westward towards YA009.

Hole YA010 tested for mineralisation to the west and potentially down dip of hole YA009 and down dip of the abandoned Lady Lizzie workings. YA010 has intersected significant copper, molybdenum and silver associated with the western mineralised porphyry zone.

Significant results from hole YA010 include:

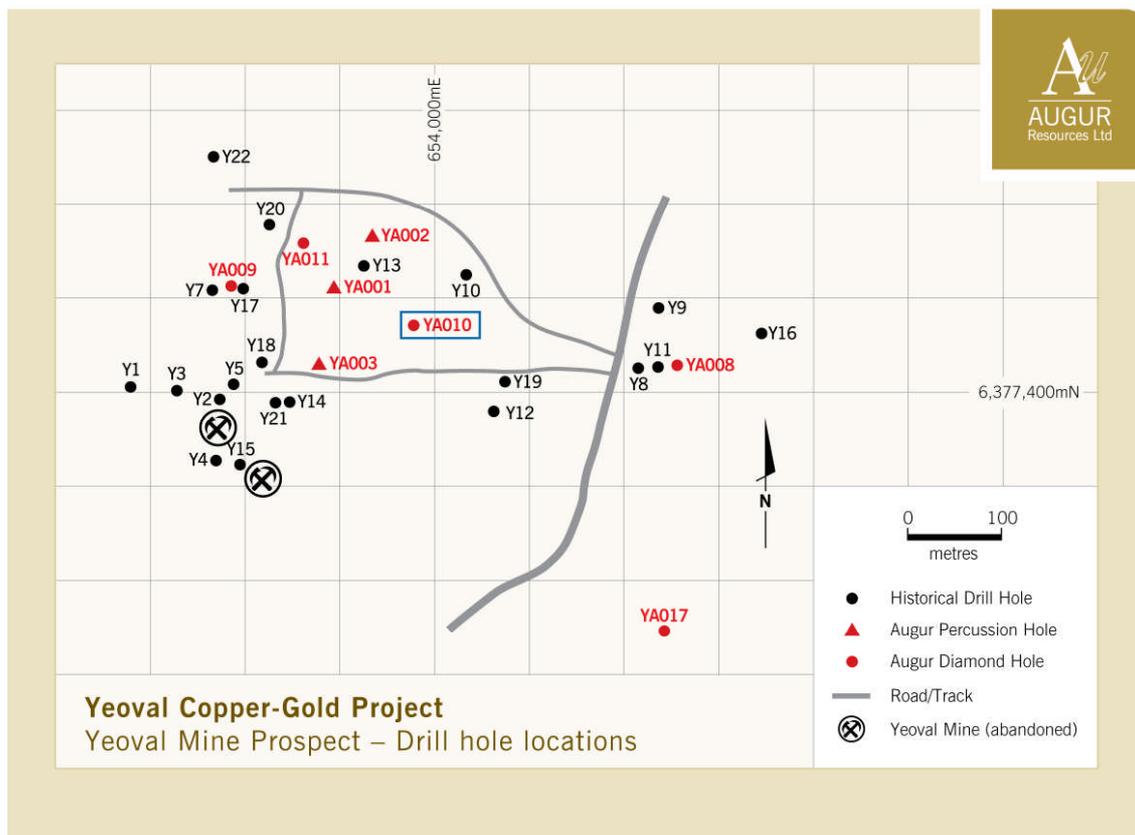
FROM	TO	WIDTH (m)	Copper %	Gold g/t	Molybdenum %	Silver g/t
<b>59</b>	<b>78</b>	<b>19</b>	<b>1.12</b>	pending	<b>0.02</b>	<b>6.5</b>
<b>100</b>	<b>119</b>	<b>19</b>	<b>0.47</b>	pending	<b>0.01</b>	<b>1.8</b>
<i>Including</i>						
<b>101</b>	<b>106</b>	<b>5</b>	<b>1.22</b>	pending	<b>0.03</b>	<b>5.3</b>

Hole YA010 was drilled to 400m.

Augur's managing director Grant Kensington said: "The results from hole YA010 are significant and further define the western mineralised zone. Holes Y17, YA009, YA010 and the yet to be released YA011 have all intersected the western higher grade mineralisation zone. The higher grade zones are generally occurring in a halo of lower grade material. Modelling and multi-element analysis of this high grade zone will be undertaken to aid in locating holes to test the depth extent of the body".

Gold results for hole YA010 will be released to the market when available.

Augur Resources continues to focus efforts in defining the extent of the high grade zones and the eastern mineralised zone at Yeoval. Drilling has commenced at site YA017 in the eastern zone to test an area approximately 280m to the south of any previous drilling. This hole was collared in recent sediments and hit bedrock at 3m. Copper oxides, copper sulphides and visible gold have been identified in the hole. This hole is currently at 14m.



### Yeoval Mine Prospect

The Yeoval project area contains known copper-gold- molybdenum mineralisation. Previous drilling at the prospect was wide spaced and focussed on identifying large near surface disseminated copper deposits.

Some of the notable results from recent Augur Resources drilling at Yeoval include:

**YA008:** 50m at 0.54% copper, 0.48 g/t gold, 0.03% molybdenum and 4.3 g/t silver  
*Including: 14m at 1.32% copper, 1.27 g/t gold, 0.07% molybdenum and 13.6 g/t silver*

**YA009:** 28m at 0.83% copper, 0.21 g/t gold, 0.02% molybdenum and 3.5 g/t silver  
*Including: 8m at 1.10% copper, 0.28 g/t gold, 0.04% molybdenum and 9.0 g/t silver*

Some of the more notable results from historical drilling at Yeoval mine prospect included:

42.7m at 0.93% copper  
30.5m at 0.89% copper  
16.8m at 0.57% copper  
12.2m at 0.65% copper  
18.3m at 0.77 g/t gold  
30.5m at 0.46 g/t gold

The current drill program at Yeoval mine prospect is aimed at defining a JORC compliant resource. The drilling program comprises of 4700m at Yeoval and up to 2000m to test for further mineralisation peripheral to the known mineralised zone.

**For further information, please contact:**

**Grant Kensington**

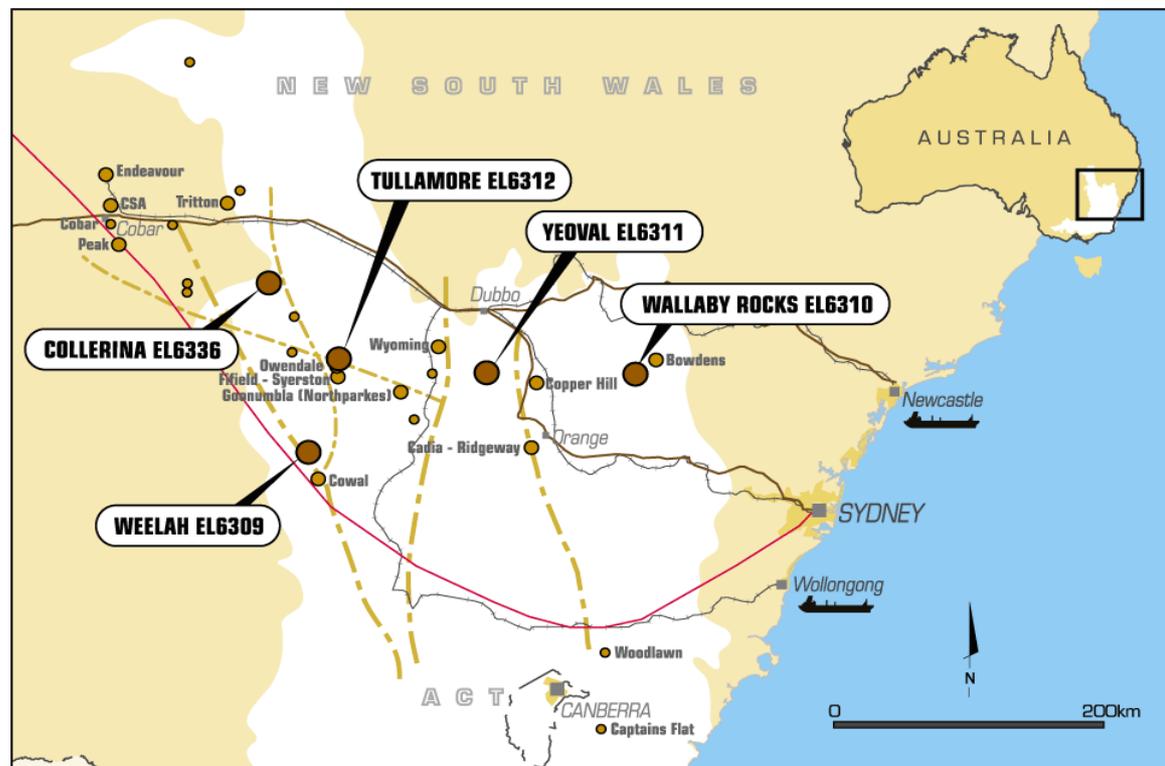
**Managing Director**

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*The information in this ASX announcement dated 20/6/08, referring to Augur Resources Further High Grade Mineralisation at Yeoval in NSW, is based on information compiled by Augur staff and approved by Robert Pyper, who is a Fellow of the AusIMM*

*Mr Pyper is the principal of Minnelex Pty Ltd., which is a geological consultancy. Mr Pyper has had over 40 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pyper consents to the inclusion in the report of matters based on his information in the form and context in which it appears.*

## Augur's projects



## About Augur

Augur is a NSW-based resource development company, with a focus on copper, gold and nickel projects within the Lachlan Fold Belt in western NSW. The region is a known producing area, especially for copper, gold and base metals and Augur is seeking to JORC define via an

extensive drilling program its key projects with the intention of them moving to the pre-feasibility stage.

The Company has a highly experienced Board and Management team, which includes extensive experience in NSW and porphyry copper-gold exploration.

For more information, please visit [www.augur.com.au](http://www.augur.com.au)