

ASX and MEDIA RELEASE

30 June 2008

Drilling Update at Collerina Nickel Laterite

- Augur Resources (ASX:AUK) has intersected promising results at its Homeville prospect within the Collerina Nickel laterite project, near Nyngan in central New South Wales.
- Intersections of **55m at 1.47% nickel, 14m at 1.76% nickel and 54m at 1.20% nickel are some of these significant results.**
- The drilling at the Homeville prospect (previously referred to as the TT2 anomaly), was the first close-spaced drill program conducted there by Augur. As such it increases the likelihood that mineralisation will be continuous over the entire 1.4 km length of the laterite. Augur will now begin work to define a JORC compliant resource at Homeville and will conduct initial metallurgical testing.

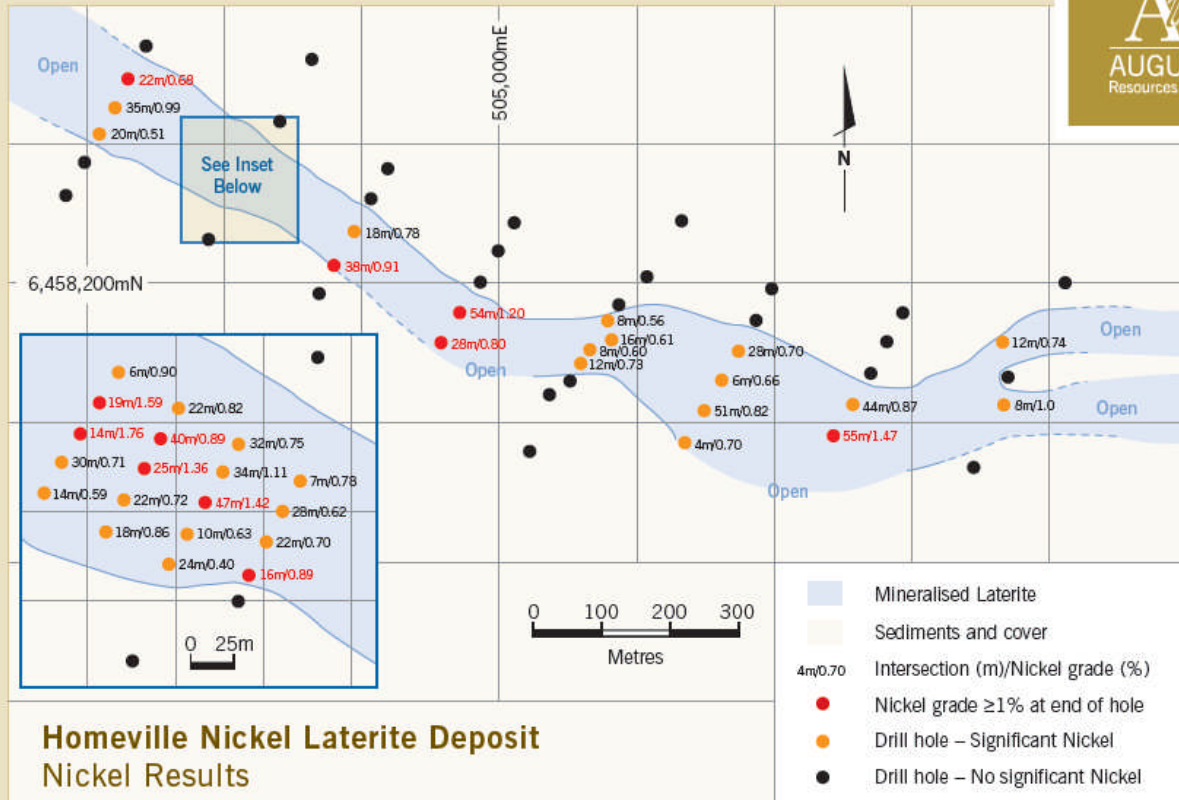
Augur Resources has now received assay results from the recent drilling at the Homeville prospect. The recent drilling program consisted of a total of 52 aircore holes with a total of 1887m drilled.

A total of 34 holes intersected significant nickel and cobalt mineralisation associated with laterite.

Some of the better results include:

Hole	From	To	Intersection (m)	Ni%	Co%
COAC230*	16	30	14	1.76	0.12
COAC229*	20	39	19	1.59	0.04
COAC259*	8	63	55	1.47	0.06
COAC216*	20	45	25	1.36	0.08
COAC242*	0	54	54	1.20	0.04
COAC220	12	46	34	1.11	0.02
COAC210	4	39	35	0.99	0.09
COAC237*	0	38	38	0.91	0.14
COAC215*	16	56	40	0.89	0.02
COAC258	16	60	44	0.87	0.04
COAC253	8	59	51	0.82	0.12

* indicates holes that terminated in greater than 1.0% nickel.



Augur's managing director Grant Kensington said: "The drill results from the Homeville prospect are very encouraging and confirm the continuation of the nickel-cobalt mineralised zone over at least 1400m with some very good nickel and cobalt intersections over significant widths. In addition it is very encouraging to see that a number of holes intersected the high grade zone from surface. This obviously is advantageous when it comes to mining such deposits."

Mr Kensington noted that the mineralised zone is open, particularly to the east and west. Augur Resources has previously intersected significant nickel and cobalt 600m further east of the current drilling.

Augur Resources will engage consultants to undertake modelling and resource estimates of the nickel laterite at Homeville. It is hoped that this work will be completed before the end of 2008. Augur Resources will also commence metallurgical testing to determine the most favourable options for extracting the nickel and cobalt.

Homeville Prospect (formerly TT2)

Anomalous nickel and cobalt was discovered at the Homeville prospect by Augur Resources in 2006. Initial scout drilling of an elongated airborne magnetic anomaly intersected moderate to high grade nickel in near surface laterite. The laterite surface has formed over a serpentinite body.

Some of the more notable results from previous drilling at Homeville prospect included:

COAC149 39m @ 1.55% nickel; 0.09% cobalt
 COAC005 28m @ 1.09% nickel; 0.07% cobalt
 COAC007 8m @ 1.0% nickel; 0.20% cobalt
 COAC008 8m @ 0.84% nickel; 0.02% cobalt
 COAC146 6m @ 0.75% nickel; 0.07% cobalt

For further information, please contact:

Grant Kensington

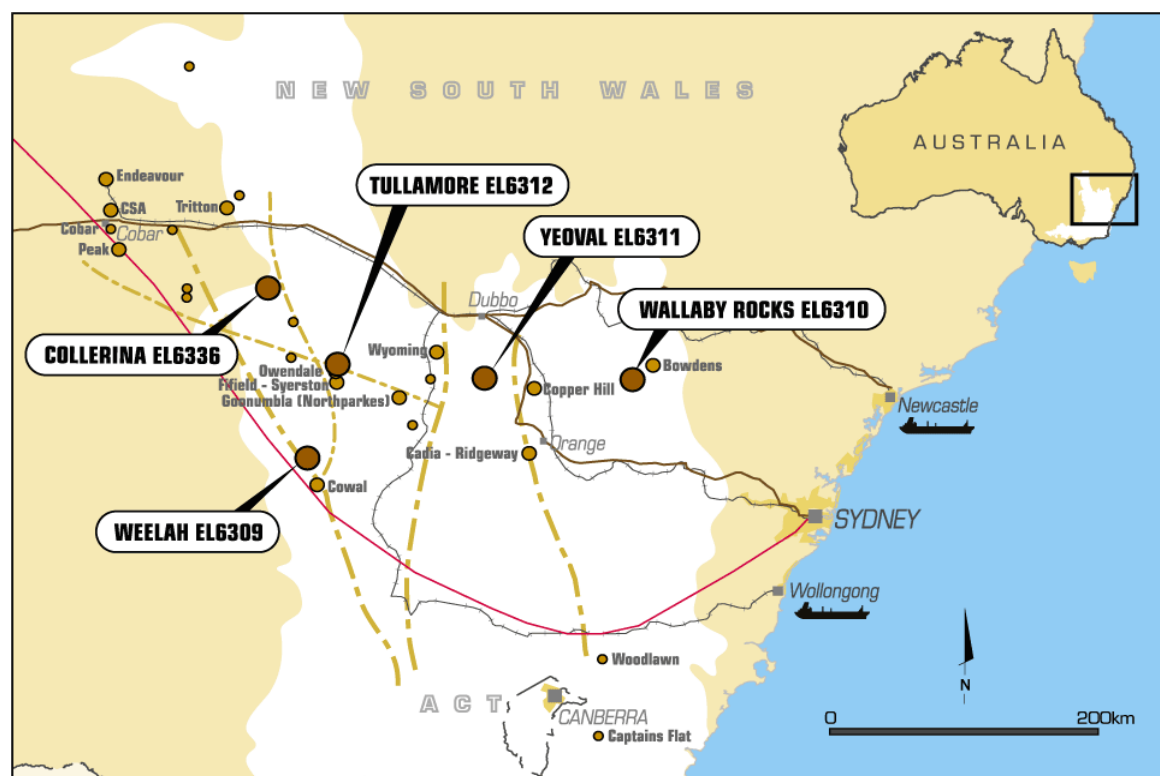
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The information in this ASX announcement dated 30/6/08, referring to Augur Resources Update of Drilling at Collerina Nickel Laterite, is based on information compiled by Augur staff and approved by Robert Pyper, who is a Fellow of the AusIMM

Mr Pyper is the principal of Minnelex Pty Ltd., which is a geological consultancy. Mr Pyper has had over 40 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pyper consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Augur's projects



About Augur

Augur is a NSW-based resource development company, with a focus on copper, gold and nickel projects within the Lachlan Fold Belt in western NSW. The region is a known producing area, especially for copper, gold and base metals and Augur is seeking to JORC define via an extensive drilling program its key projects with the intention of them moving to the pre-feasibility stage.

The Company has a highly experienced Board and Management team, which includes extensive experience in NSW and porphyry copper-gold exploration.

For more information, please visit www.augur.com.au