

22 July 2010

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(5 pages by email)

Dear Madam,

Progress Gold Results from Jampang

- Hole JADD14 returned **12.3 metres at 3.70 g/t gold** and 12.7 g/t silver from only 63.2 metres depth and **3.0 metres at 14.35 g/t gold**, 8.9 g/t silver and 0.59% copper from 104.3 metres depth.
- Hole JADD13 returned **15.3 metres at 0.82 g/t gold**, 4.8 g/t silver and 0.4% zinc from 23.4 metres depth and **1.0 metre at 8.92 g/t gold** from 137.0 metres.
- Hole JADD15 returned **8.0 metres at 1.83 g/t gold**, 6.7 g/t silver and 0.14% copper from only 36.0 metres and a further **5.6 metres at 2.43 g/t gold**, 4.7 g/t silver and 0.21% copper from 46.6 metres.
- Continues positive results from the central Jampang gold project.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to advise that further results have been received from diamond drilling at the main Lipi zone within the Central Jampang Gold project in south-western Java.

Holes JADD13 and JADD14 were drilled at the northern known extent of the Lipi mineralised zone. Each of these holes intersected a number of hydrothermal breccia zones and a number of gold zones.

The results from JADD14 included **12.3 metres at 3.70 g/t gold**, 12.7 g/t silver, 0.97% zinc and 0.19% copper from 63.2 metres, **3.0 metres at 14.35 g/t gold**, 8.9 g/t silver and 0.59% copper from 104.3 metres and a further 5.0 metres at 0.57 g/t gold, 5.5 g/t silver and 0.67% copper from 114.3 metres.

Hole JADD13, which was drilled approximately 30 metres east of hole JADD14, intersected a shallow zone of **15.3 metres at 0.82 g/t gold**, 4.8 g/t silver and 0.4% zinc from 23.4 metres depth and a further **1.0 metre at 8.92 g/t gold** from 137.0 metres depth. These results indicate that gold mineralisation may extend further east of hole JADD13.

Hole JADD15, which was drilled approximately 30 metres south of hole JADD14, intersected two very shallow zones of gold mineralisation associated with hydrothermal breccias. The results included 8.0 metres at 1.83 g/t gold, 6.7 g/t silver and 0.14% copper from 36.0 metres depth and a further 5.6 metres at 2.43 g/t gold, 4.7 g/t silver and 0.21% copper from 46.6 metres.

These results and the geological interpretation are indicating that there are multiple gold mineralised zones at the Lipi prospect. The strike length of the mineralisation appears to extend both to the north and south beyond the historically defined Lipi zone. Also importantly, the mineralisation is very near surface which should result in relatively low initial stripping costs.

Results from JADD12, drilled at the Lipi North prospect, have also been received and include 2.7 metres at 1.01 g/t gold and 1.67 g/t silver from 58.3 metres and 2.5 metres at 0.68 g/t gold, 4.08 g/t silver and 0.32% zinc.

Discovered by Augur in 2010, the Lipi North mineralisation is possibly a continuation of the Lipi gold zone. To date the best results from Lipi North have been in hole JADD8 which returned 10.0 metres at 7.47 g/t gold and 6.4 g/t silver from 73.0 metres depth.

The gold mineralisation at Lipi is hosted in dacite and steeply dipping hydrothermal breccia zones. The host rocks have been extensively altered with strong silification common. Copper content appears to be increasing in a southward direction. While gold remains the primary sought commodity at Jampang, copper and silver may also have a positive economic impact on the project.

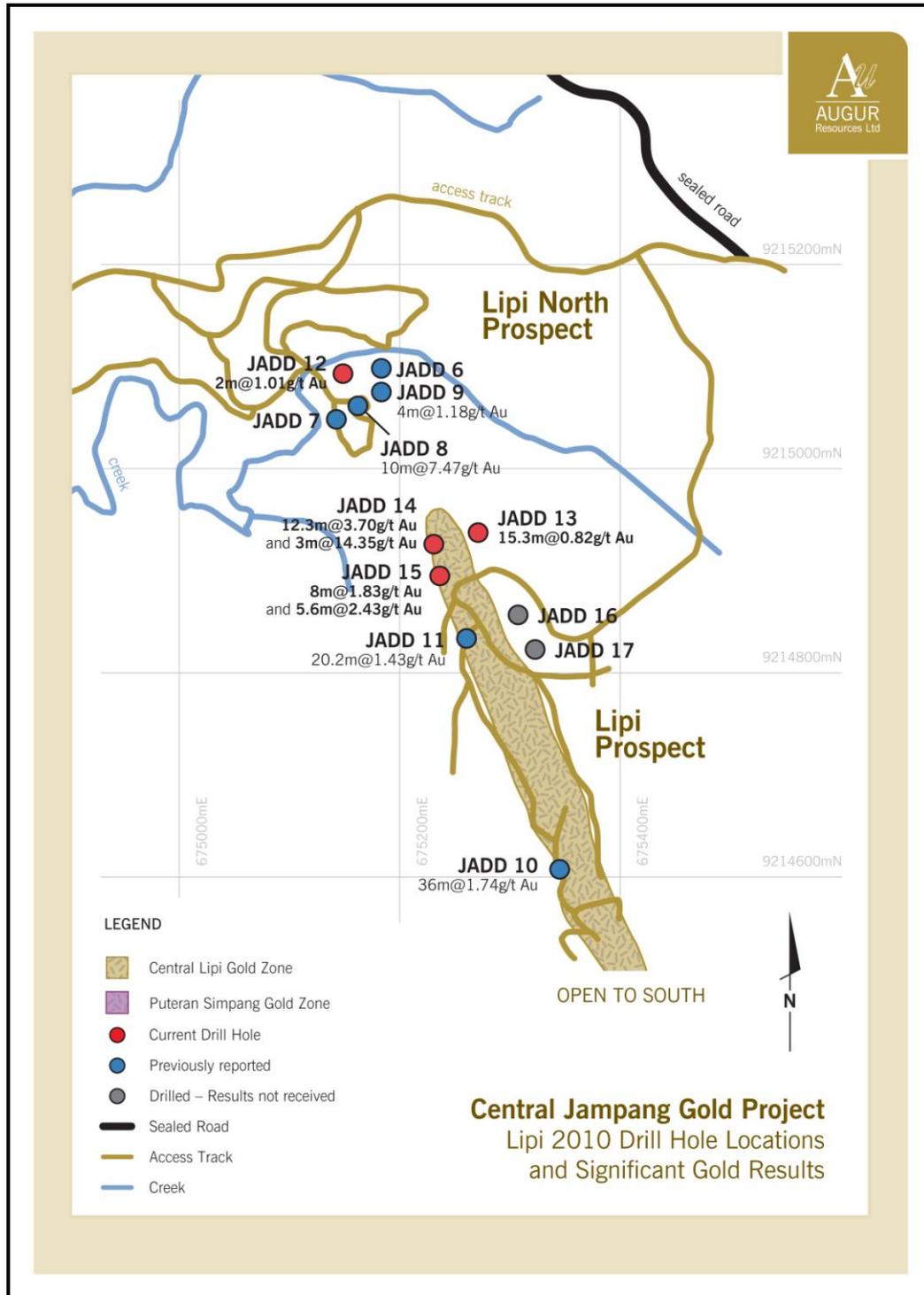


The Lipi prospect (foreground). The area is well serviced with modern communications, sealed roads and the construction of a new power station within 25 km of the prospect.

The drilling results discussed in this release are part of a detailed resource drilling program which is underway to define the extent of the mineralisation at Lipi. The success of the drilling program thus far highlights the significant prospectivity of the central Jampang Gold project area.

Current Activities

Augur is currently focused on the Lipi prospect.



Central Jampang 2010 drill collar locations and significant gold intersections.

The drilling of hole JADD18 is underway. Core from hole JADD16 is currently awaiting analysis. Geological logging of hole JADD17 is being undertaken.

A detailed ground magnetic survey has been completed with final data expected in the near future. This data will be used to further develop drill targets, in particularly to the east and west of the Lipi zone where favourable alteration has been identified.

A detailed drill program, with the aim of defining an initial JORC compliant resource by late 2010, has been planned. The resource is expected to include mineralisation within the Lipi and Puteran-Simpang prospects.

In addition, initial metallurgical testing of the mineralisation is planned to commence within the next two months.

Drilling Results

| Hole | Prospect | Easting | Northing | Dip | Azimuth (Mag) | From | To | Interval (m) | Gold g/t | Copper % | Silver g/t | |
|--------|------------|---------|-----------|-----|---------------|-------|-------|--------------|----------|----------|------------|--|
| JADD12 | Lipi North | 675,170 | 9,215,100 | 50 | 90 | 58.3 | 61.0 | 2.7 | 1.01 | | 1.67 | |
| | | | | | | | | | | | | |
| | and | | | | | 127.3 | 129 | 2.5 | 0.65 | | 4.08 | |
| JADD13 | Lipi | 675,284 | 9,214,901 | 60 | 255 | 23.4 | 39.7 | 15.3 | 0.83 | | 4.82 | |
| | | | | | | | | | | | | |
| | and | | | | | 137 | 138 | 1 | 8.92 | | 2.4 | |
| JADD14 | Lipi | 675,254 | 9,214,893 | 60 | 255 | 63.2 | 75.5 | 12.3 | 3.70 | 0.19 | 12.71 | |
| | | | | | | | | | | | | |
| | | | | | | 104.3 | 107.3 | 3 | 14.35 | 0.59 | 8.9 | |
| | and | | | | | 114.3 | 119.5 | 5 | 0.57 | 0.67 | 5.5 | |
| JADD15 | Lipi | 675,250 | 9,214,871 | 60 | 255 | 36 | 44 | 8 | 1.83 | 0.14 | 6.73 | |
| | | | | | | | | | | | | |
| | and | | | | | 52.2 | 56 | 5.6 | 2.43 | 0.21 | 4.70 | |

Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Independent standards and/or blanks are used in each sample batch at approximately 20m intervals. Mineralisation cut-off is 0.5g/t gold with a maximum contiguous dilution interval of 2 metres.

The information in this ASX announcement referring to Progress Gold Results from Jampang is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur Resources Ltd and has had sufficient experience relevant to the styles of mineralisation and the type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

JAMPANG GOLD PROJECT

The Jampang gold project is located approximately 150 kilometres south of Jakarta. The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs. Historical mapping and drilling, indicates that gold bearing veins consistent with epithermal or mesothermal style mineralisation exist in the area.

Whilst the area covered by the IUPs (Izin Usaha Pertambangans or mining business licences) has undergone historical gold mining, limited modern exploration has been conducted with the exception of a three year program undertaken between 1996 and 1998 by Canadian mining company Mispec Resources Inc ('Mispec').

Mispec identified a major structural trend with numerous gold occurrences and zones of significant alteration within the project licence area. Mispec drilling focused on a large alteration zone at Cigaru which covers the northern half of the licences and contains the Lipi and Puteran-Simpang gold prospects. Mineralisation identified by the historical drilling remains open at depth and along strike.

Furthermore, Mispec undertook geophysical surveys subsequent to their main drilling program and identified anomalies associated with the known mineralisation and four additional anomalies which either have not been drill tested or have had only limited drill testing.



Location of the Central Jampang Gold Project, West Java, Indonesia.

Augur has a 2 year option to purchase 90% of PT Golden Pricindo Indah, the company holding the licences covering the central Jampang Gold project.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington
Managing Director

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