

17 November 2011

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(7 pages by email)

Dear Madam,

95.5 metres at 0.74 g/t Gold and 0.16% Copper at Wonogiri

- Gold and copper results have been received for holes **WDD019 and WDD020** drilled at the Randu Kuning porphyry prospect.
- Hole WDD019 returned significant mineralisation including **95.5 metres at 0.74 g/t gold and 0.16% copper** from just 41.0 metres which includes a **high grade zone of 5.0 metres at 5.08 g/t gold and 0.50% copper** from 82.0 metres and a **further 66.0 metres at 0.47 g/t gold and 0.11% copper**.
- Hole WDD020 was drilled to test depth extension of the main Randu Kuning zone and intersected two zones of significant mineralisation including **96.0 metres at 0.54 g/t gold and 0.13% copper** from 43.0 metres and a further **29.0 metres at 0.63 g/t gold and 0.10% copper from 246.0 metres**.
- Initial metallurgical results return favourable recoveries with up to **88.7% of gold** recovered and **96.1% of copper** recovered in sulphide samples.
- Three drill rigs actively drilling at Wonogiri with a new +1,000 metre drill depth capacity rig expected over the next few weeks.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to report results for diamond drill holes WDD019 and WDD020 from the Randu Kuning prospect, Wonogiri project in Central Java.

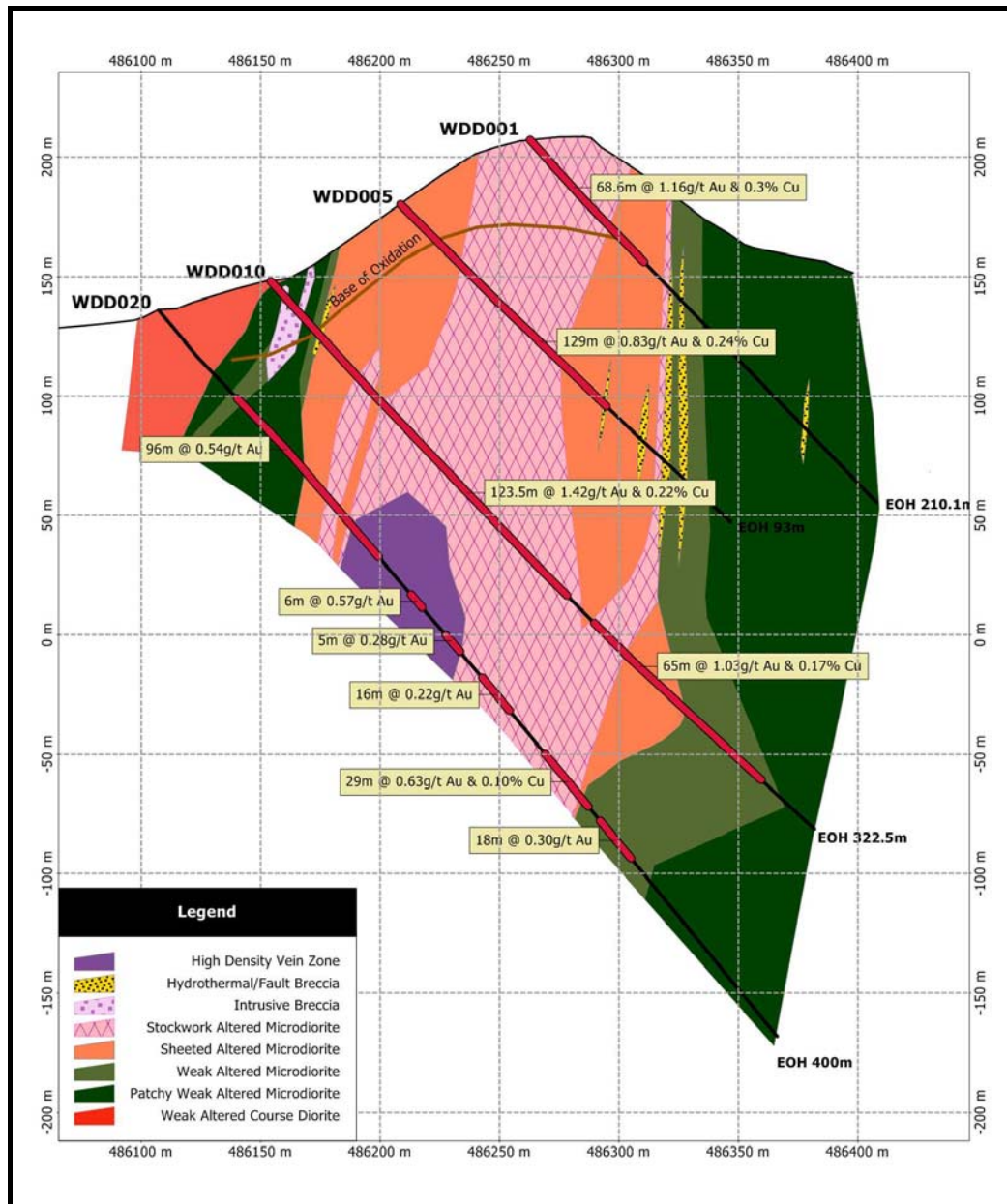
Hole WDD019 was drilled to test for mineralisation below that of hole WDD012 (199.0 metres at 0.46 g/t gold and 0.13% copper). Hole WDD019 was drilled to a depth of 456.0 metres and intersected a number of mineralised zones including **95.5 metres at 0.74 g/t gold and 0.16% copper** from 41.0 metres depth, including a zone of **5.0 metres at 5.08 g/t gold, 0.50% copper and 3.7 g/t silver** from 82.0 metres depth.

This high grade zone indicates that high grade zones may be viable targets within the Randu Kuning porphyry system. Other zones of mineralisation in hole WDD019 include **66.0 metres at 0.47 g/t gold and 0.11% copper** from 198.5 metres including **3.0 metres at 2.62 g/t gold, 0.48% copper and 3.5 g/t silver** from 215.5 metres and a further 7.0 metres at 0.32 g/t gold and 0.16% copper from 269.5 metres depth.

Hole WDD020 was drilled to test for down dip extension of the mineralisation identified in hole WDD010 (123.5 metres at 1.42 g/t gold and 0.22% copper and a further 65.0 metres at 1.03 g/t gold and 0.17% copper). Hole WDD020 intersected significant near surface mineralisation including **96.0 metres at 0.54 g/t gold and 0.13% copper** in altered dioritic porphyry before intersecting a post mineralised banded quartz and magnetite intrusion. Other mineralised zones in WDD020 include 6.0 metres at 0.57 g/t gold from 166.0 metres, **29.0 metres at 0.63 g/t gold and 0.10% copper** from 246.0 metres and a further 18.0 metres at 0.30 g/t gold from 282.0 metres.

Interpretation of the drill core has concluded that the Randu Kuning prospect consists of multiple porphyry intrusives indicating a prolonged intrusive history. Extensive alteration may be indicating a deeper mineralising source which has yet to be drill tested. A drill rig capable of testing targets to over 1,000 metres is expected to arrive at site to test for deeper high grade zones located on the flanks of the porphyry intrusions. This drill rig is expected on site by the end of November.

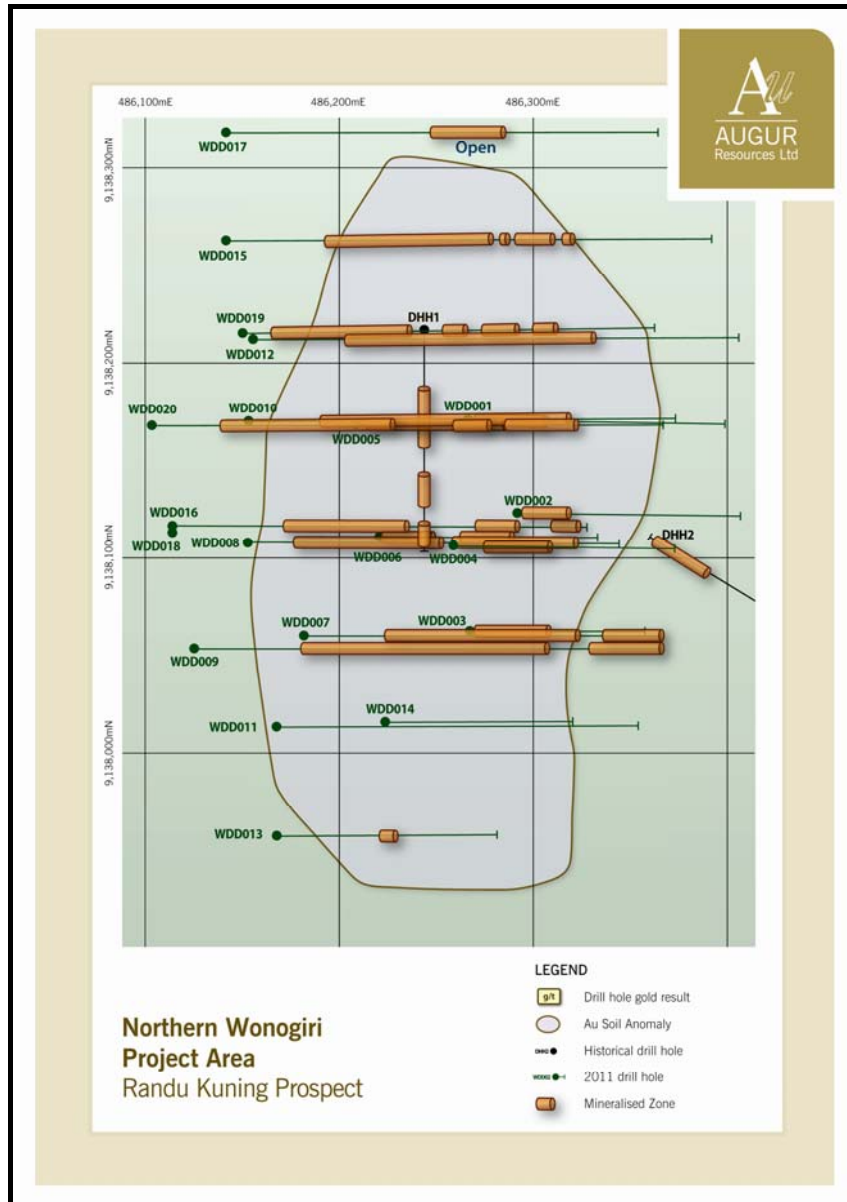
Augur has also received preliminary flotation metallurgical results for three sulphide samples and two oxide samples. These initial first pass tests were focused on recovery from the sulphide portion of the deposit which is expected to be the bulk of the deposit. The sulphide results indicate very good recoveries with a recovery range of **78.6% to 88.7%** with a mean of 82.7% for the gold and a recovery range of **92.1% to 96.1%** with a mean of 94.1% for the copper. The results for the oxide component range from 58.1% to 69.6% for the gold and 16.2% to 26% for the copper. The lower copper recoveries in the oxide were expected given that the tests were focused on the recovery of copper sulphides. Further testing will be undertaken during the coming months with a focus on determining an appropriate process for recovery of minerals in the oxide zone and gravitational testing for further improving the gold recovery.



Cross section of diamond drill holes WDD001, WDD005, WDD010 and WDD020 showing the extent and zones of gold and copper mineralisation.

Mineralisation remains open at depth. Mineralisation widths are drilled widths.

Mineralisation at Randu Kuning is associated with quartz stock working and as disseminated mineralisation within a series of micro-diorite to medium grained diorite intrusives. Data from local geology and recent drilling indicates that the mineralisation at Randu Kuning is related to a near vertical gold-copper porphyry within a large eroded volcanic centre, possibly related to a northward migrating Oligocene to Miocene volcanic arc. A number of significant porphyry deposits (+/- associated epithermal mineralisation) sit along this zone including Newmont Mining Corporation's operation at Batu Hijau (914Mt at 0.53% Cu and 0.40 g/t gold), Newmont's Elang deposit on the island of Sumbawa and Intrepid Mines Tujuh Bukit (990Mt at 0.40% copper and 0.45 g/t gold) in eastern Java.



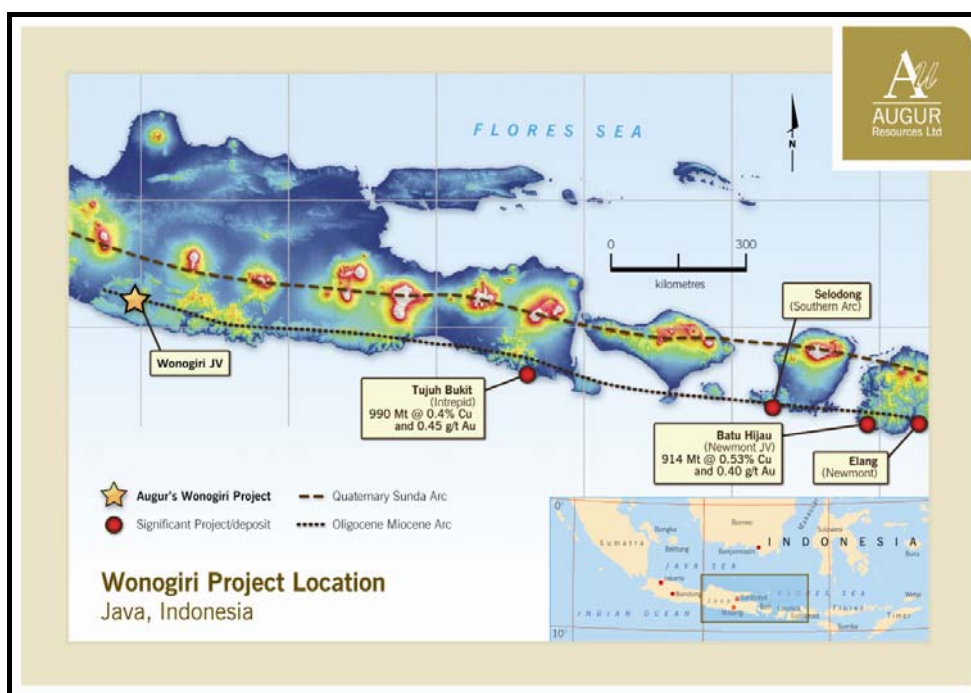
Drill hole location Randu Kuning prospect.

Current Program

Two drill rigs are currently active at the Randu Kuning project. A third drill rig is currently testing a magnetic high to the south of Randu Kuning. The drill rigs at Randu Kuning are testing the northern portion of the deposit.

Deep drill hole targets have been finalised based on the most recent geological model. These holes will target both depth extents and zones interpreted to have potential for high grade mineralisation.

Further metallurgical testing has commenced on the porphyry mineralisation at Randu Kuning.



Wonogiri project location and major porphyry deposits on the Oligocene-Miocene Arc. Image shows topography with white indicating highest elevations and dark blue showing areas of near sea level elevations.

Drilling Results

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	To	Interval (m)	Gold g/t	Copper %		
WDD019	Randu Kuning	486153	9138210	70	90	32.5	36.0	3.5	0.31	0.14		
						41.0	136.5	95.5	0.74	0.16		
						Includes		82.0	87.0	5.0	5.08	0.50
						141.5	147.5	6.0	0.35	-		
						198.5	264.5	66.0	0.47	0.11		
						269.5	276.5	7.0	0.32	0.16		
WDD020	Randu Kuning	486107	9138267	50	90	43.0	139.0	96.0	0.54	0.13		
						160.0	166.0	6.0	0.57	-		
						184.0	189.0	5.0	0.28	-		
						208.0	224.0	16.0	0.22	-		
						246.0	275.0	29.0	0.63	0.10		
						282.0	300.0	18.0	0.30	-		

Results are shown using a cut-off of 0.2 g/t gold or 0.2% copper. All depths are reported as drilled depths. Insufficient data is currently available to determine the true width

Wonogiri Project

The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

The project lies within the Sunda-Banda arc and covers an area of 3,928 hectares. The area is considered prospective for epithermal gold and porphyry copper-gold mineralisation.

Previous exploration completed by PT Oxindo from 2009 to 2010 targeted copper porphyry mineralisation within the northern portion of the licence. PT Oxindo undertook detailed mapping, soil sampling and geophysical work which culminated in a five hole diamond drill program to test a number of modelled magnetic high bodies. Drilling highlighted potential gold-copper porphyry mineralisation in the Randu Kuning prospect. Surface rock chip sampling and geological mapping highlighted the potential for epithermal gold mineralisation proximal to the Randu Kuning prospect.

Augur has commenced a significant exploration to determine the extent of the gold and copper mineralisation within the Wonogiri licence areas. This exploration includes an extensive drill program that to date has returned significant results in numerous holes including 123.5 metres at 1.42 g/t gold and 0.22% copper and a further 65.0 metres at 1.03 g/t gold and 0.17% copper in hole WDD010, 222.0 metres at 0.95 g/t gold and 0.20% copper in hole WDD008 and 182.0 metres at 0.75 g/t gold and 0.17% copper in WDD015.

Augur has an agreement to earn a 51% interest of the project after the expenditure of US\$1.5 million within 12 months from 9 December 2010 and can earn an 80% interest in the project with the expenditure of a further US\$2.0 million with 24 months of 9 December 2010. No upfront payment or issue of shares was required.

PT Oxindo is a subsidiary of the Minerals and Metals Group which owns and operates a portfolio of world class base metal mining operations, development projects and exploration fields.



Location map of Augur's Indonesian projects.

Statement of Compliance

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used is 0.2 g/t gold and/or 0.2% copper with a maximum contiguous dilution interval of 4.0 metres. Sample intervals are generally either 0.5 metres or 1.0 metre. Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Blanks and/or independent standards are used in each sample batch at approximately 10.0 metre intervals.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington
Managing Director

pjn6345