

9 February 2012

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

(2 pages by email)

Dear Madam,

## **Yeoval Copper-Gold Project Farm-in Update**

The Directors of Augur Resources Ltd ('Augur' or 'the Company') wish to advise that a \$300,000 initial 'Farm-in' drilling condition has been met by Zodiac Resources Pty Ltd ('Zodiac') for the Yeoval copper-gold project in central NSW.

Following this, as previously advised:

- a \$450,000 option payment is now payable to Augur by 4 April 2012, if Zodiac elects to continue to explore the project's tenements, with
- \$1.7 million in further drilling expenditure to be completed by 4 April 2014 in order for Zodiac to acquire a 75% interest in the Yeoval property, all agreement conditions having been met.

On completion of the farm-in period, Augur will have an option to contribute 25% to expenditure on the project or progress to a free carried net smelter royalty of 2.5%.

### **About Yeoval**

The Yeoval project covers an area of approximately 147 km<sup>2</sup> and is located approximately 85 kilometres north of Orange in central New South Wales, Australia. The project has potential for porphyry copper-gold and molybdenum mineralisation, epithermal gold and silver mineralisation and magnetite rich copper-gold mineralisation.

The Yeoval project area hosts the Yeoval Porphyry deposit which has an Inferred JORC Resource Estimate of 12.9 million tonnes at 0.38% copper, 0.14 g/t gold, 120.1 ppm molybdenum and 2.2 g/t silver. The resource remains open at depth, to the east and to the south.

The Yeoval project is non-core to Augur's focus on advanced projects.

## **About Augur Resources Ltd**

Augur is an Australian based exploration and development company with a focus on the advanced gold and copper Wonogiri project in central Java, Indonesia. The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

Augur is undertaking a significant drill program to determine the extent of the gold and copper porphyry mineralisation at the Randu Kuning prospect within the Wonogiri licence area. Drilling to date has returned significant results in numerous holes including 123.5 metres at 1.42 g/t gold and 0.22% copper and a further 65.0 metres at 1.03 g/t gold and 0.17% copper in hole WDD010, 222.0 metres at 0.95 g/t gold and 0.20% copper in hole WDD008 and 182.0 metres at 0.75 g/t gold and 0.17% copper in WDD015. Mineralisation occurs near surface and remains open at depth, to the north and to the west.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely



Grant Kensington  
Managing Director

pjn6517

The geochemical and geological information in this ASX announcement is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur Resources Ltd and has had sufficient experience relevant to the styles of mineralisation and the type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.