

3 August 2012

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(8 pages by email)

Dear Madam,

Share Purchase Plan

The Directors of Augur Resources Ltd ('Augur' or 'the Company') advise that the Company offers Eligible Shareholders the opportunity to subscribe for up to \$15,000 worth of new shares in the Company without brokerage or other transaction costs and at a discount to the prevailing market share price under a Share Purchase Plan ('SPP').

The Company's shares are being offered under the SPP at \$0.04 per share, a discount of approximately 17% to the volume weighted average share price in the five trading days immediately prior to the date of this announcement.

The SPP is available to shareholders with a registered address in either Australia or New Zealand on the record date of 2 August 2012. The offer is non-renounceable and is scheduled to close on 5 September 2012.

The maximum number of shares that can be issued under the SPP is 53,156,414.

The funds raised by the SPP together with the Company's existing cash reserves will be used to support the Company's ongoing operational costs, including the continuation of a prefeasibility study of the Randu Kuning deposit at the Company's Wonogiri project in central Java, Indonesia.

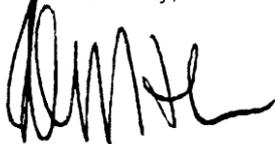
The SPP Offer is made in accordance with the Australian Securities and Investment Commission (ASIC) Class Order 09/425. The Company advises the following pursuant to section 708A(5) of the Corporations Act 2001:

- a) the shares will be issued without disclosure to investors under Part 6D.2;
- b) this notice is given pursuant to section 708A(5)(e);
- c) the Company complies with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act
- d) there is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act 2001 which is required to be disclosed under section 708A(6)(e) of the Corporations Act 2001.

Full SPP details are set out in the attached offer documentation, which will be sent to Eligible Shareholders.

For further information, please contact Marcelo Mora, Company Secretary, on +61 2 9300 3310.

Yours sincerely,



Peter J. Nightingale
Director

pjn6786

3 August 2012

Dear Shareholder

Share Purchase Plan

Augur Resources Ltd ('Augur' or 'the Company') is offers Eligible Shareholders the opportunity to participate in a Share Purchase Plan ('SPP'). The issue price is \$0.04, representing a discount of approximately 17% to the average price of the Company's shares for the five business days preceding 3 August 2012.

Your support of your Company at this time is important to ensure that the Company is properly funded to:

- Further advance the Wonogiri project and in particular the Randu Kuning prospect within the Wonogiri licence area where Augur has defined a 1.54 million ounce gold equivalent resource as announced to the market on 9 July 2012.
- Complete the earn-in component of the agreement with PT Oxindo Exploration, a subsidiary of Mineral and Metals Group. Augur has earned a 51% interest in the Wonogiri project and, under the earn-in agreement can increase its ownership to 80% by expenditure of a further US\$225,000 on exploration and development by early December 2012.
- Continue a prefeasibility study of the Randu Kuning deposit to determine possible mining and processing options (including a pit optimisation study), undertake an initial mine plan layout and undertake initial economic modeling of the Randu Kuning deposit.
- Continue with further metallurgical testing, including concentrate optimisation studies.

All Directors intend to participate in the SPP to their maximum entitlement.

The Directors encourage all Eligible Shareholders to support the Company and take advantage of this opportunity to acquire Augur shares without brokerage or other transaction costs and at a discount to the Company's share price.

Introduction

In December 2010, Augur entered into an agreement with PT Oxindo Exploration to acquire up to 80% of the Wonogiri gold-copper project in central Java, Indonesia. Augur currently owns 51% of the project after completing the first stage of the earn-in during December 2011 by spending US\$1.5 million on the project.

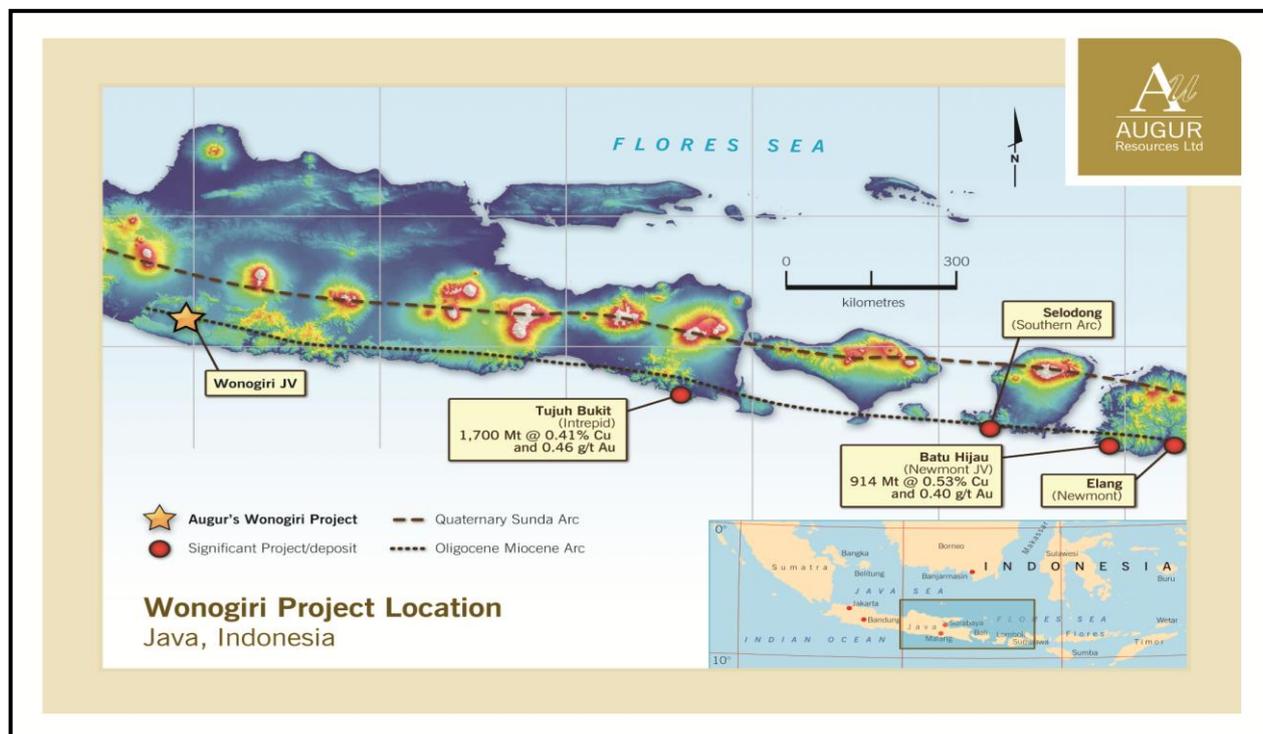
Augur identified the Wonogiri project as having a high potential for near surface gold mineralisation. Extensive exploration by Augur during 2011 and early 2012 has resulted in the definition of a significant 1.54 million ounce gold equivalent deposit associated with a wall rock porphyry at the Randu Kuning deposit. In addition to the exploration potential at the Randu Kuning deposit, which remains open to the south, west and at depth, a number of other advanced targets have also been identified at the Wonogiri project.

Over 57% of the resource estimate is contained within the higher JORC classifications of Measured and Indicated Resources with the remaining resources classified as Inferred Resources. The surface area above the Randu Kuning deposit has no forestry restrictions.

Metallurgical testing of the Randu Kuning mineralisation commenced early during the exploration program after Augur geologists determined that the sulphide mineralisation had characteristics likely to be favourable to the recovery of gold and copper by floatation methods. This has proved to be correct with recoveries of up to 89.0% for the gold and 93.4% for the copper. Testing has to date produced concentrates containing greater than 21% copper and 90.6 g/t gold. Optimisation studies are currently being planned with the aim of maximising gold and copper recoveries and concentrates.

This world class resource has an exceptionally low discovery cost of less than US\$4 per ounce.

In addition to the Randu Kuning deposit, a number of additional prospects have been identified but subjected to only limited exploration. To the north of Randu Kuning a single drill hole, WDD022, was drilled into a gold geochemical target at Bukit Piti. This hole was drilled to a depth of 169.5 metres and intersected an intensively altered quartz feldspar intrusive with a number of gold anomalous zones including 4.5 metres at 1.05 g/t gold from 43.0 metres depth, 1.0 metre at 4.99 g/t gold from 62.0 metres and 1.0 metre at 4.16 g/t gold from 119.0 metres. Interpretation of the geology and alteration in this hole suggests potential for further significant mineralisation at depth. The significance of this is that it shows multiple altered intrusives exist at Wonogiri and that Randu Kuning may be one of a series of mineralised intrusives.



To the south of Randu Kuning, a number of prospects with epithermal veining have been identified using mapping, geophysics and geochemical sampling. At the Geblak prospect, approximately 520 metres southeast of Randu Kuning, a number of holes have returned anomalous gold and silver mineralisation including hole WDD031 which returned 15 metres at 0.60 g/t gold and 3.2 g/t silver from 38 metres, a further 22 metres at 0.33 g/t gold and 3.1 g/t silver from 84 metres and a further 9 metres at 0.48 g/t gold and 5.3 g/t silver from 134 metres. Hole WDD044, also at Geblak, returned 3 metres at 1.31 g/t gold and 24.3 g/t silver from 68 metres and a further 10 metres at 0.39 g/t gold, 2.7 g/t silver and 0.28% zinc from 161 metres with the hole ending in mineralisation. Further drilling is required at Geblak to define the extent of mineralisation within the prospect. Additional epithermal targets have been defined at Gawe and Jangglengan prospects where only limited testing has been undertaken. Gawe in particular is of interest as this prospect covers a zone of highly anomalous rock chips (up to 16.5 g/t gold) covering a strike length of over 500 metres.

A number of prospects have been identified to the southwest of Randu Kuning. Although they have clusters of anomalous gold in rock chips, follow up of these targets with drilling has yet to be undertaken.

Purpose of the Capital Raising

The funds raised by the SPP will be used to support the Company's ongoing operational costs, advancing the Wonogiri project in central Java, Indonesia and increasing the Company's interest in the project to 80%.

Funds will be directed to continuation of a prefeasibility study of the Randu Kuning deposit with the aim of determining options for the mining and processing of the mineralisation. This work will include an initial pit optimisation study, mine plan layout and initial economic modeling of the deposit.

Further metallurgical optimisation studies will also be undertaken to build on the excellent results received to date.

Funds will also be allocated to further advance gold, gold-copper and gold-silver targets within the Wonogiri project.

Eligible Shareholders

The right to participate in the SPP is available to holders of fully paid ordinary shares on the record date of 2 August 2012 and whose registered address is in Australia or New Zealand ('Eligible Shareholders'). Unfortunately, it is not practical for the SPP to be offered to our shareholders with a registered address in other countries.

Under the SPP, Eligible Shareholders are entitled to purchase up to \$15,000 in additional shares at \$0.04 representing a discount of approximately 17% of the average share price for the five business days preceding 3 August 2012 and without having to pay any brokerage or other transaction costs.

How to Participate in the SPP

Participation in the SPP by Eligible Shareholders is entirely optional. If you are in any doubt about your participation in the SPP, then you should contact a professional adviser. The offer is non-renounceable, which means that you cannot transfer your right to purchase securities under the SPP to another person or entity. The maximum amount of \$15,000 will apply even if you receive more than one offer from the Company.

Issue Price of Securities

The issue price of securities under the SPP is \$0.04. This price has been set at a discount of approximately 17% to the average market price of the Company's securities calculated over the five business days preceding 3 August 2012.

The market price of the Company's securities will fluctuate during this offer, but this will not affect the issue price of the securities under the SPP. This means that the market price of the Company's securities at the time the securities are allotted under the SPP may be either higher or lower than the subscription price.

Maximum Raising

The maximum number of securities that the Company will issue under the SPP is 53,156,414 and the maximum amount that would be raised under the SPP is approximately \$2.1 million. If the Company receives acceptances for more than the maximum, it will reduce the number of securities allotted to each holder of securities on a pro-rata basis.

Application Instructions

This offer will close at 5:00 pm (Sydney time) on 5 September 2012. Further details of the SPP are set out in the terms and conditions below. If you wish to participate in the SPP, please read the terms and conditions and return the application form that will be sent to you with payment prior to 5 September 2012.

The Directors encourage you to read these terms and conditions carefully and in their entirety. You should seek your own financial advice in relation to this offer and your participation in the SPP.

For further information, please contact Marcelo Mora, Company Secretary, on +61 2 9300 3310.

Yours sincerely



Norman Seckold
Chairman

Details of the Randu Kuning resource estimate are as follows:

JORC Resource Category	Resource (Mt)	AuEq (g/t)	Gold Grade (g/t)	Copper Grade (%)	AuEq (Moz)	Gold (Moz)	Copper (Million Pounds)	Cut-off Grade (AuEq g/t)
Measured	8.3	1.45	1.07	0.21	0.389	0.287	39.4	1.0
	20.4	1.03	0.72	0.17	0.673	0.473	85.1	0.5
	28.3	0.84	0.56	0.15	0.765	0.513	132.7	0.2
Indicated	0.6	1.33	1.02	0.17	0.027	0.021	2.5	1.0
	3.5	0.81	0.59	0.12	0.092	0.067	17.5	0.5
	5.3	0.66	0.45	0.11	0.113	0.078	42.8	0.2
Measured and Indicated	9.0	1.44	1.07	0.21	0.416	0.308	41.9	1.0
	24.0	0.99	0.70	0.16	0.765	0.540	102.6	0.5
	33.7	0.81	0.55	0.15	0.878	0.591	175.4	0.2
Inferred	0.3	1.38	1.20	0.10	0.014	0.012	0.2	1.0
	9.2	0.66	0.45	0.11	0.196	0.135	6.4	0.5
	57.1	0.36	0.23	0.07	0.660	0.423	22.9	0.2
Total	9.3	1.44	1.07	0.21	0.430	0.319	42.1	1.0
	33.2	0.90	0.63	0.15	0.962	0.675	109.2	0.5
	90.9	0.53	0.35	0.10	1.538	1.014	199.6	0.2

Resource estimate of the Randu Kuning deposit within the Wonogiri project.

All figures are rounded and summation differences in totals are due to rounding.

Gold Equivalent Calculation

Gold Equivalent results are calculated using a gold price of US\$1,198/oz and a copper price of US\$6,945/t. Silver is excluded from the gold equivalent calculation as no metallurgical testing of the recovery properties of silver from this project has occurred. In calculating Gold Equivalents for the drill results in the table above, gold and copper recoveries are assumed to be 100%. As previously reported, metallurgical testing has resulted in mean recoveries from sulphide material of over 82.5% for gold and 94% for copper. It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Wonogiri project was to undergo processing.

The gold equivalent calculation used is $AuEq (g/t) = Au (g/t) + ((Cu (\%)*6945)/38.51)$

(ie: 1.0% Cu = 1.80 g/t Au)

Statement of Compliance

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used is 0.2 g/t gold and/or 0.2% copper with a maximum contiguous dilution interval of 4.0 metres. Sample intervals are generally either 0.5 metres or 1.0 metre. Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Blanks and/or independent standards are used in each sample batch at approximately 10.0 metre intervals.

Augur Resources Ltd Share Purchase Plan Offer Terms and Conditions

Augur Resources Ltd ('Augur') is giving Eligible Shareholders the opportunity to subscribe for fully paid ordinary shares ('Shares') in Augur through a Security Purchase Plan ('SPP'). Participation in the SPP is optional and subject to the following terms and conditions.

Who is eligible to apply under this offer?

You are eligible to subscribe for Shares under this SPP if you were a registered holder of fully paid ordinary shares or Shares of Augur at the close of business on the Record Date of 2 August 2012, with a registered address in either Australia or New Zealand ('Eligible Shareholders').

The offer under the SPP is non-renounceable, which means that you cannot transfer your right to purchase securities under the offer to anyone else.

How much can you invest?

Eligible Shareholders may choose to apply for one of the following offers:

	Number of Securities	Payment Amount
Offer A:	375,000 Shares	\$15,000.00
Offer B:	250,000 Shares	\$10,000.00
Offer C:	125,000 Shares	\$5,000.00

No brokerage or other transaction costs are payable by participants in the SPP.

How to pay for the securities

You may pay for securities under the SPP by BPAY, cheque or bank draft in accordance with the instructions on the application form.

If your payment is not for the exact amount for one of the three offers, Augur reserves the right to return your Application Form, funds, and not issue any additional Augur securities to you.

Eligible Shareholders, who wish to pay by BPAY, must follow the instructions on the Application Form so that it is received by the Company before 5.00pm (Sydney time) on Wednesday, 5 September 2012. Your personalised Application Form carries the Biller Code and your unique personalised Customer Reference Number, which you must use to take up the offer. If you make your payment with BPAY, you do not need to return your Application Form. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

When does the offer close?

The Closing Date is 5 September 2012. Applications received after 5.00pm (Sydney time) on 5 September 2012 will not be accepted.

How was the issue price determined?

The issue price for each security under the SPP is \$0.04, which represents a discount of approximately 17% to the weighted average market price of Augur securities for the five business days on which sales of Shares occurred preceding 3 August 2012, the date the SPP was announced.

The market price of Augur securities may rise or fall. This means that the issue price of \$0.04 under the SPP may exceed the market price at the time of allotment of securities under the SPP. Accordingly, you should consult your stockbroker or professional adviser in relation to this offer and your participation under the SPP. Any change in the market price of Augur securities will not affect the issue price of \$0.04.

Why is your investment limited to \$15,000?

The SPP must comply with the Australian Securities & Investments Commission Class Order [CO 09/425] ('the Class Order'), which limits the participation of each Eligible Shareholder to \$15,000 worth of securities. This limit applies to all Eligible Shareholders even if you receive more than one offer from Augur (for example, because you are a joint holder of securities or because you have more than one holding of securities under separate accounts). Augur reserves the right to reject any application for securities where it believes that an Eligible Shareholder has not complied with this requirement.

Where a trustee or nominee is noted on the Augur securities register as holding securities on behalf of another person (beneficiary), the trustee or nominee may, in respect of each such beneficiary, apply under the SPP for securities with a subscription price of up to \$15,000. For the purposes of this acceptance, the beneficiary is deemed to be the registered holder of the relevant securities.

Allotment of Securities

The securities will be allotted as soon as practicable after the offer closes. Statements will be issued in respect of securities allotted to you under the SPP. You should await confirmation before trading in any securities you have applied for under this offer.

Securities allotted under the SPP will rank equally in all respects with all other fully paid ordinary shares in Augur on the date of issue.

Augur will, promptly after allotment of Shares under the SPP, make application for the Shares to be listed for quotation on the official list of the ASX.

Refunds if the SPP is oversubscribed

If the total number of securities applied for by Eligible Shareholders under the SPP exceeds 53,156,414 then the number of securities allotted to each accepting Eligible Shareholder will be reduced on a pro-rata basis, subject to rounding the adjusted number of securities at the Directors' discretion.

Application moneys to be refunded will be posted to accepting Eligible Shareholders as soon as practical after the Closing Date. Interest will not be paid on money refunded.

Change of offer

The SPP may be modified or terminated by Augur at any time. Augur will advise the ASX of any modification or termination.

Without limiting the above, Augur may resolve to allot to any person fewer securities than that person applied for under the SPP if the allotment of those securities would contravene any law or Listing Rule of the ASX.

Dispute resolution

If any dispute arises in connection with the SPP, Augur may settle it in any manner it thinks fit. It can do that generally, or in relation to any particular participant, application or security Augur's decision will be final and binding.

Augur reserves the right to waive strict compliance with any provision of the SPP's terms and conditions. The power of Augur in these circumstances may be exercised by the Directors or any delegate of the Directors in accordance with the Corporations Act 2001 and Augur's Constitution.

How can you make further inquiries?

If you have any questions in respect of the SPP, please contact Marcelo Mora on +61 2 9300 3310.



For all enquiries:

Phone:
 (within Australia) (02) 9300 3310
(outside Australia) +61 2 9300 3310

Web:
 www.augur.com.au



┌ 000001 000
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:



See over for details of the Offer and how to make your payment

Share Purchase Plan Application Form

 **Your payment must be received by 5:00pm (Sydney time) Wednesday 5 September 2012**

This is an important document that requires your immediate attention.

It can only be used in relation to the securityholding represented by the details printed overleaf.

If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of Augur Resources Ltd and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Augur Resources Ltd securities on the terms of the Share Purchase Plan (SPP).

In addition, by submitting the slip below you certify that the aggregate of the application price paid by you for:

- the securities the subject of the slip below; and
- any other securities and interests in the class applied for by you under the SPP or any similar arrangement in the 12 months prior to the date of submission of the slip below does not exceed A\$15,000.

Augur Resources Ltd may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application.

Any determinations by Augur Resources Ltd will be conclusive and binding on all eligible securityholders and other persons to whom the determination relates. Augur Resources Ltd reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time.

Any such amendment, suspension or termination will be binding on all eligible securityholders even where Augur Resources Ltd does not notify you of that event.

Step 1: Registration Name

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

Step 2: Make Your Payment

Note that securities may be purchased in increments of \$5000 subject to purchase of the minimum value and not exceeding the maximum value. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the slip with **BPAY** payment.

By Mail: Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque or bank draft payable in Australian dollars to Augur Resources Ltd.

The cheque must be drawn from an Australian bank. Cash is not accepted. Payment will be processed on the day of receipt. Receipts will not be forwarded. Funds cannot be debited directly from your account. Entering your contact details is not compulsory, but will assist us if we need to contact you.

Turn over for details of the Offer →

Augur Resources Ltd Share Purchase Plan Application Form
Payment must be received by 5:00pm (Sydney time) Wednesday 5 September 2012

Share Purchase Plan Application Form

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STEP 1

Registration Name & Offer Details

 For your security keep your SRN/
HIN confidential.

Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Entitlement No: 00005856

Offer Details: Record date: **7:00pm (Sydney time) Thursday 2 August 2012**

Minimum value available to purchase: **\$5,000**

Maximum value available to purchase: **\$15,000**

STEP 2

Make Your Payment



Billers Code: 194753
Ref No: xxxx xxxx xxxx

Contact your financial institution to make your payment from your cheque or savings account.

Pay by Mail:



Make your cheque, money order or bank draft payable to Augur Resources Ltd.

Return your cheque with the below slip to:

Augur Resources Ltd
Level 2, 66 Hunter Street
Sydney NSW 2000

You should allow sufficient time for postage

Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited (CIS) as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS using the details provided above or email privacy@computershare.com.au

Purchase Details for Augur Resources Ltd (choose one option)

125,000 New Shares (\$5,000) OR 250,000 New Shares (\$10,000) OR 375,000 New Shares (\$15,000)



Entitlement No: 00005856

A\$

Payment must be received by 5:00pm (Sydney time) Wednesday 5 September 2012

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Contact Details

Contact Name _____ Daytime Telephone _____

Cheque Details

Drawer Cheque Number BSB Number Account Number Amount of Cheque

A\$