



23 July 2014

The Manager Companies  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

(2 pages by email)

Dear Madam,

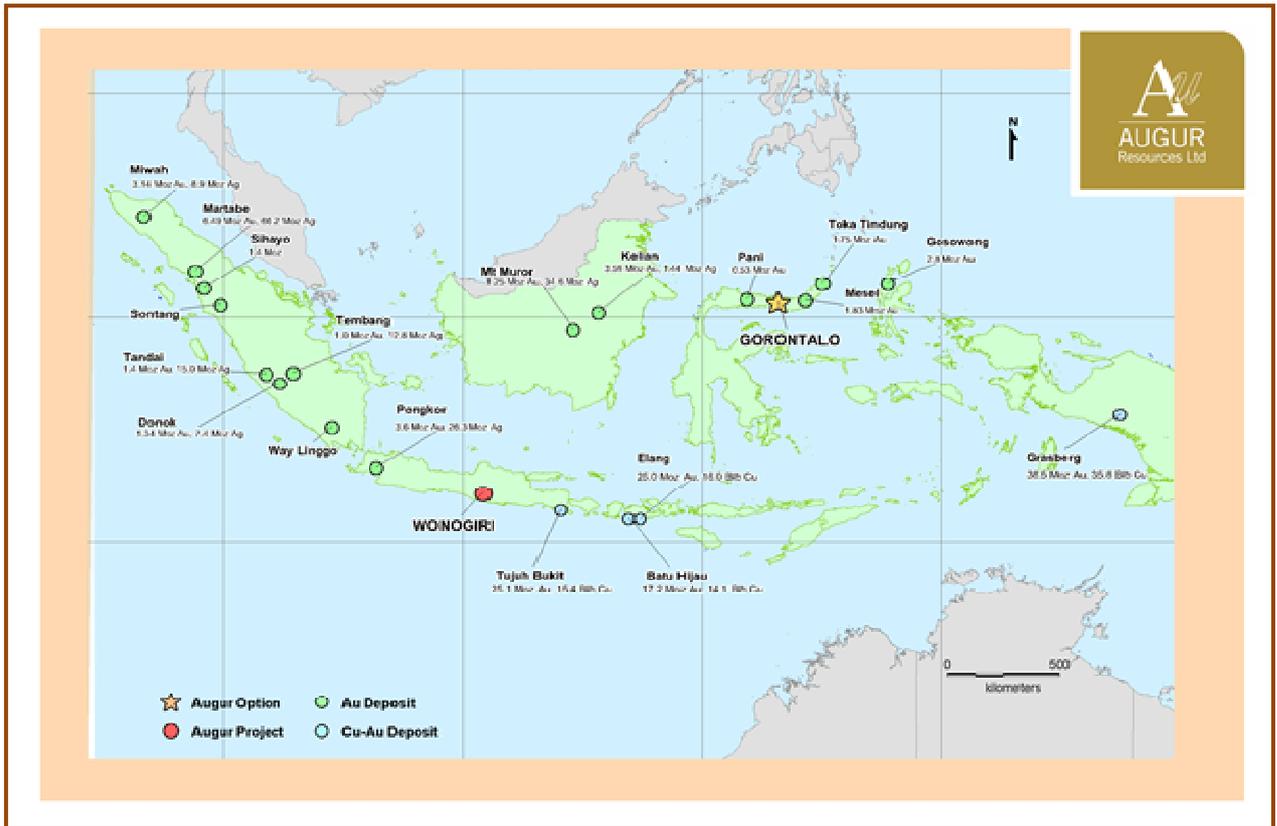
### **Completion of Acquisition of Majority Interest in MMG's Indonesian Copper and Gold Portfolio**

Further to the ASX announcement of 26 May 2014 the Directors of Augur Resources Ltd ('Augur') are pleased to report that Augur has completed the acquisition of an 80% interest in four highly prospective copper and gold tenements in North Sulawesi from MMG Exploration Pty Ltd ('MMG') through the acquisition of shares in two MMG Singapore subsidiaries which own the PMA companies that hold the mineral tenements.

Following the completion of all corporate requirements to affect the transfer of shares in the two Singaporean companies to a subsidiary of Augur, Augur has paid the paid to MMG the additional cash consideration of A\$150,000.

Upon completion of a bankable feasibility study on any of the tenements being acquired MMG must elect to either:

- (a) contribute towards expenditure of the subsidiary company holding title to the relevant tenement in proportion to its remaining 20% interest; or
- (b) convert the remaining interest to a 2% net smelter royalty based on all production from the tenements.



*Map showing the location of the Gorontalo properties and Augur's Wonogiri project.*

The four projects: Toluludu, Biyonga, Tapadaa and Tahele, collectively referred to as the 'Gorontalo Properties' are located in northern Sulawesi, near the city of Gorontalo. Each of the project areas contain zones of alteration and mineralisation indicative of copper-gold porphyry and/or related epithermal-type gold and silver and skarn-type mineralisation. Exploration periods are extendable to 2018.

Exploration work has commenced on the Toluludu property.

For further information please see the ASX announcement of 26 May 2014 or contact Peter Nightingale on +61 2 9300 3310.

Yours sincerely

Peter Nightingale  
Director

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