

26 November 2018

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(6 pages by email)

Dear Madam,

RESULTS OF ANNUAL GENERAL MEETING

I advise that all resolutions put to shareholders at today's Annual General Meeting of Members as set out in the attached Notice of Meeting were passed on a show of hands.

I advise that votes were cast by proxy as follows:

	For	Open	Against	Abstain
Resolution 1	36,637,686	2,027,383	363,000	82,196,194
Resolution 2	119,174,880	2,027,383	22,000	-
Resolution 3	119,174,880	2,027,383	22,000	-
Resolution 4	119,196,880	2,027,383	-	-
Resolution 5	103,906,880	2,027,383	385,000	14,905,000

Yours sincerely



Richard Edwards
Company Secretary

pjn9668



ABN 79 106 879

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Notice of Annual General Meeting

Notice is given that the 2018 Annual General Meeting of Collerina Cobalt Limited ('Collerina Cobalt' or the 'Company') will be held at Computershare, Level 4, 60 Carrington Street, Sydney, NSW, on Monday, 26 November 2018 at 2.30 pm Eastern Daylight Saving Time (EDST).

AGENDA

Financial Statements

To receive and consider the Company's Annual Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2018.

To consider and, if thought fit, to pass the following resolutions, with or without amendment:

Ordinary Resolution 1. Approval of Remuneration Report

'That the Remuneration Report for the year ended 30 June 2018 be and is hereby adopted.'

Ordinary Resolution 2. Re-election of Justin Werner as a Director

'That Mr Justin Charles Werner be and is hereby elected as a Director.'

Ordinary Resolution 3. Re-election of Anthony Sgro as a Director

'That Mr Anthony Sgro be and is hereby elected as a Director.'

Special Resolution 4. Change of Company Name

'That, pursuant to Section 157 of the Corporations Act 2001 and for all other purposes, approval be and is hereby given for the Company to change its name from 'Collerina Cobalt Limited' to 'Alpha HPA Limited.'

Ordinary Resolution 5. Approval of the Grant of Options to the Managing Director under the Collerina Cobalt Executive Option Plan

'That, for the purposes of ASX Listing Rule 10.14, the grant of 10,000,000 options to Mr Rimas Kairaitis in accordance with the terms of the Collerina Cobalt Executive Option Plan and as set out in the Explanatory Memorandum accompanying this Notice of Meeting is approved.'

A voting exclusion statement for Resolution 5 is included on page 4.

To transact any other business that may be brought forward in accordance with the Company's Constitution.

By order of the Board

A handwritten signature in black ink, appearing to read 'Richard Edwards'.

Richard Edwards
Company Secretary

17 October 2018
pjn9583

Explanatory Memorandum to the Notice of Annual General Meeting to be held on 26 November 2018

This Explanatory Memorandum has been prepared to assist members to understand the business to be put to members at the Annual General Meeting to be held at Computershare, Level 4, 60 Carrington Street, Sydney, NSW, on Thursday, 26 November 2018 at 2.30 pm Eastern Daylight Saving Time (EDST).

Financial Report

The Financial Report, Directors' Report and Auditor's Report for the Company for the year ended 30 June 2018 will be laid before the meeting. There is no requirement for shareholders to approve these reports, however, the Chairman of the meeting will allow a reasonable opportunity to ask about the content of the Annual Report.

Resolution 1

The Remuneration Report, which can be found as part of the Directors' Report in the Company's 2018 Annual Report, contains certain prescribed details, sets out the policy adopted by the Board of Directors and discloses the payments to key management personnel, Directors and senior executives.

In accordance with section 250R of the Corporations Act, a resolution that the Remuneration Report be adopted must be put to the vote. This resolution is advisory only and does not bind Directors.

The Chairman will allow a reasonable opportunity for shareholders as a whole to ask about, or make comments on the Remuneration Report.

The Chairman intends to exercise all undirected proxies in favour of Resolution 1. If the Chairman of the Meeting is appointed as your proxy and you have not specified the way the Chairman is to vote on Resolution 1, by signing and returning the Proxy Form, you are considered to have provided the Chairman with an express authorisation for the Chairman to vote the proxy in accordance with the Chairman's intention.

The Directors recommend that you vote IN FAVOUR of advisory Resolution 1.

The Chairman of the Meeting intends to vote undirected proxies IN FAVOUR of Resolution 1.

Resolution 2

Pursuant to Article 10.1(c) of the Company's Constitution and the Corporations Act, Justin Werner retires by rotation and, being eligible, offers himself for re-election.

Justin Werner, who has a Bachelor of Management from the University of Sydney, has been involved in the mining industry for more than 10 years. He was a founding partner of PT Gemala Borneo Utama, a private Indonesian exploration and mining company, which developed a heap leach gold mine in West Kalimantan and discovered the highly prospective Romang Island in Indonesia which was acquired by Padiham resources from Robust Resources Limited in November 2014.

Prior to focusing on developing projects in Indonesia, Justin worked as a consultant for specialist mining consultancies GPR Dehler, Jamieson Consulting and Partners in Performance, leading many successful turnaround projects for blue chip mining companies including Freeport McMoran (Grasberg deposit, Indonesia where he spent 2 years), Lihir Gold (Lihir mine, Papua New Guinea), Placer Dome (Nevada, USA), BHP Billiton (Ingwe Coal, South Africa), Rio Tinto (West Angeles Iron Ore, Australia), Nickel West (Western Australia) and QNI Yabulu refinery (Queensland, Australia). Mr Werner is currently a director of listed public company Nickel Mines Limited.

Other current listed company directorships: Nickel Mines Limited.

Former directorships in the last three years: None.

Interests in shares and options: 7,316,835 shares indirectly held and 10,000,000 unlisted options, with exercise price of \$0.10 and expiry date of 31 October 2019, held directly as at the date of this Notice.

The Directors recommend that you vote IN FAVOUR of Resolution 2.

The Chairman of the Meeting intends to vote undirected proxies IN FAVOUR of Resolution 2.

Resolution 3

Pursuant to Article 10.5(b) of the Company's Constitution and the Corporations Act, Anthony Sgro, having been appointed to fill a casual vacancy during year and, being eligible, offers himself for re-election.

Mr Sgro is a Chemical Engineer, graduating from University of Sydney in 1970. His studies included an emphasis on Minerals Chlorination, which focused on the application of chlorination techniques to the extractive metallurgy of various minerals including titanium, nickel, chromium and tungsten ores.

His early career was spent with an international engineering group, including an extended period managing operations in Indonesia.

In 1979, with two partners, Mr Sgro started Kelair Pumps which grew to be the largest privately owned pumping equipment supply company in Australia. The company was sold to an international group in 2004 but Mr Sgro remained with the company as General Manager until his retirement in 2015.

In a career spanning 45 years, Mr Sgro was deeply involved in the technical and commercial aspects of supply of specialised equipment to the major process industries including oil and gas, petrochemical, chemical and mining industries, including equipment specification, material selection, commercial and technical aspects of large tenders, contract negotiation and contract management.

Other current listed company directorships: None.

Former directorships in the last three years: None.

Interests in shares and options: 155,297 shares indirectly held and 3,000,000 unlisted options, with exercise price of \$0.10 and expiry date of 31 October 2019, held directly as at the date of this Notice.

The Directors recommend that you vote **IN FAVOUR** of Resolution 3.

The Chairman of the Meeting intends to vote undirected proxies **IN FAVOUR** of Resolution 3.

Resolution 4

Resolution 4 is a Special Resolution seeking shareholder approval to change the Company's name from 'Collerina Cobalt Limited' to 'Alpha HPA Limited' pursuant to Section 157 of the Corporations Act. A Special Resolution requires at least 75% of votes cast by Shareholders to be in favour of the resolution for it to be passed.

As announced on 9 July 2018 the Company has identified a major opportunity to fast track High Purity Alumina (HPA) production (the 'HPA First' process). The HPA First process uses the Company's proprietary licensed solvent extraction and refining technology and a feedstock blend of available industrial products rather than an acid leach solution generated from the Collerina Project. This HPA First process is a far simpler process than the original process flow sheet, and does not require the development of a mining operation or associated acid plant, leach vessels, filtration plant, neutralisation circuits or tailings facilities. The Company will maintain the option on the future development of the Collerina Project.

As a result of these developments, the Directors consider that the name change will better reflect and represent the Company's ongoing business activities.

The Directors recommend that you vote **IN FAVOUR** of advisory Resolution 4.

The Chairman of the Meeting intends to vote undirected proxies **IN FAVOUR** of Resolution 4.

Resolution 5

Resolution 5 seeks shareholder approval for the granting of a total of 10,000,000 options in the Company to Mr Rimas Kairaitis as part of his remuneration package on becoming Managing Director of the Company on 20 August 2018.

Details of the proposed issue, as required by ASX Listing Rule 10.15 are as follows:

- Maximum number of securities to be allotted: 10,000,000 options.
- Proposed issue date: As soon as practicable after the date of this Annual General Meeting and, in any event, within 12 months of the date of this Annual General Meeting.
- Terms: Options, each to acquire one fully paid ordinary share at any time up to 31 October 2020 for 15 cents per option and subject to the rules of the Collerina Cobalt Executive Option Plan. The options vest on the grant date and are not subject to any performance hurdles. See further details below.
- Exercise price of options: 15 cents per option.
- Allottee: Mr Rimas Kairaitis.
- Intended use of funds: The options will be granted to Mr Kairaitis for nil consideration. Therefore, no funds will be raised from the grant of the options to Mr Kairaitis. Funds will be raised if some or all of the options are exercised by Mr Kairaitis (15 cents per option). It is intended that any such funds will be used for advancement of the Collerina project and working capital purposes.

Voting Exclusion Statement

The Company will disregard any votes cast in favour of Resolution 5 by:

- any director who is eligible to participate in the Plan (namely Mr Rimas Kairaitis, Mr Peter Nightingale, Mr Anthony Sgro and Mr Justin Werner); or
- an associate of those directors.

However, the Company need not disregard a vote if:

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- it is cast by the person chairing the Annual General Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

By obtaining shareholder approval for Resolution 5 as required by Listing Rule 10.14, the Company will satisfy the requirements of Exception 14 of Listing Rule 7.2 and thereby not require shareholder approval for this issue under Listing Rule 7.1.

Terms and conditions of options the subject of Resolution 5

The options which may be granted under the Collerina Cobalt Executive Option Plan ('Plan') will form part of eligible Directors' and employees' remuneration packages and are intended to provide an incentive to those eligible Directors and employees and to recognise their contribution to the Company's success. The Plan was adopted by Directors on 29 October 2017. A copy of the terms of the Plan are available on request of the Company.

The Directors consider that the incentive represented by these options is a cost effective and efficient incentive offered by the Company when compared with alternative forms of incentive such as cash bonuses or increased remuneration.

The maximum number of options that may be granted in aggregate under the Plan must not at any time exceed in aggregate 10% of the total issued capital of the Company at the date of any proposed new options.

All Directors other than Norman Seckold, the Chairman, being Rimas Kairaitis, Peter Nightingale, Anthony Sgro and Justin Werner are eligible to participate in the Plan, along with other Eligible Employees. Persons deemed Eligible Employees under the Plan is at the sole and absolute discretion of Directors of the Company.

Following shareholder approval at the general meeting of shareholders held on 18 December 2017 the following options were issued under the Plan to Directors on that date:

Director	Number of options	Exercise Price	Expiry Date
Rimas Kairaitis	10,000,000	\$0.10	31 October 2019
Justin Werner	10,000,000	\$0.10	31 October 2019
Peter Nightingale	3,000,000	\$0.10	31 October 2019
Anthony Sgro	3,000,000	\$0.10	31 October 2019

No loans will be granted by the Company in relation to the acquisition of the options.

The options are not transferable.

Shares issued upon exercise of the options will rank equally in all respects with other quoted shares then on issue. The Company will apply for official quotation by ASX of all shares issued upon exercise of the options, subject to the requirements of the ASX Listing Rules.

In the event of any re-organisation of the issued capital of the Company on or prior to the expiry date of the options, the rights of the optionholder will be changed to the extent necessary to comply with the applicable Listing Rules at the time of the re-organisation.

In the event of a change of control, the Board shall have discretion to deal with the options.

An optionholder is not entitled to participate in a new issue of Company shares or other securities merely because he or she holds options.

The Company will not apply for quotation of the options on the ASX.