



Alpha HPA

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The Manager Companies - ASX Limited
20 Bridge Street
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ASX: **A4N**
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MAIDEN SALE OF 5N PRE-CURSOR PRODUCT

The Board of Alpha HPA Limited ('Alpha HPA' or 'the Company') is pleased to provide an update on activities for its HPA First Project, representing the evaluation and intended commercialisation of the production of ~10,000tpa equivalent of high purity alumina (HPA) and related products using the Company's proprietary licenced solvent extraction and HPA refining technology.

Maiden sale of 5N pre-cursor product into speciality chemicals market

As advised to ASX on 27 October 2020, Alpha HPA, in co-ordination with Traxys, has expanded the marketing of its high purity aluminium product range with assistance of USA and Taiwanese based product wholesalers, to include the targeting of specialist markets outside of the wider LED and Lithium-ion battery supply chains.

The Company has now recorded an initial commercial sale of 0.5 kg of its 5N precursor product, priced at US\$985/kg.

In addition, Alpha HPA is fielding numerous price and volume enquiries for its 5N pre-cursor product for application across a range of speciality chemicals applications, which have reasonable prospects of developing into additional sales.

Although early in the Company's precursor marketing effort, this sale is a positive indicator for the acceptance of the premium quality of the Company's 5N pre-cursor product and a useful price marker for product value at low volumes. As this marketing effort develops, Alpha HPA will seek to build volume demand for this product. The Company would reasonably expect that pricing for larger volumes would be calibrated accordingly, but with the net effect that 5N pre-cursor sales have the potential to materially improve the HPA First Project financial returns.

Managing Director, Rimantas Kairaitis, commented; *"A maiden product sale at premium pricing so early in the marketing effort for this product is highly encouraging, and good initial validation of the premium nature of our products"*

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About the HPA First Project

The Company's HPA First Project represents the evaluation and intended commercialisation of the production of ~10,000tpa equivalent of high purity alumina (HPA) and related products using the Company's proprietary licenced solvent extraction and HPA refining technology. The technology provides for the extraction and purification of aluminium from an industrial feedstock to produce 4N (>99.99% purity) alumina for the intended use within the lithium ion battery and LED lighting industry. Following a successful testwork program and completion of a Pre-Feasibility Study (PFS), updated in March 2019, Alpha HPA has now completed Definitive Feasibility Study (DFS) based on the successful completion of its Pilot Plant program at its dedicated laboratory facility in Brisbane.

The Company has commenced full permitting, market outreach and project financing processes, with the expectation of positioning the HPA First Project to Final Investment Decision.

