

Augur Resources Ltd
Quarterly Activity Report ending 31 March 2010
(ASX: AUK)

29 April 2010

CORPORATE HIGHLIGHTS

- Augur Investments Pty Ltd, a wholly owned subsidiary of Augur Resources Ltd ('Augur' or 'the Company'), entered into an agreement to acquire an option to purchase a 90% interest in an Indonesian based company PT Golden Pricindo Indah ('Golden'), which holds Izin Usaha Pertambangans ('IUPs') or mining business licences covering the Central Jampang gold project area in south-western Java. The agreement marks an expansion of Augur's exploration focus beyond central NSW and its renewed focus on gold projects.

OPERATIONAL HIGHLIGHTS

- Field work commenced at Jampang including an initial review of the geology. Planning of geophysical surveys and drilling completed during the quarter and drilling has now commenced.
- Final drill hole planning at Collerina was completed during the quarter and drilling has now commenced. The aim of the drilling is to further define the extent of the Homeville nickel-cobalt deposit.
- Drilling of two holes at Weelah was undertaken. Results have yet to be received. These holes targeted magnetic highs located under cover.

KEY PROJECTS

Augur is a resource development company, with a current focus on gold, copper and nickel projects within Indonesia and the Lachlan Fold Belt of central and western NSW.

Central Jampang Gold Project

The Central Jampang gold project covers an area of approximately 300 hectares in south-western Java, Indonesia. Augur has a two year option to acquire 90% of Golden which holds the IUPs which comprise the project. The licence area covers a highly prospective mineralised zone which had been a focus of exploration by Mispac Resources Inc ('Mispac') in the mid 1990s. Java hosts a number of gold deposits including the Pongkor gold-silver deposit (+2,000,000 ounce gold deposit) which is approximately 50 kilometres north northwest of the Central Jampang licence area.

The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs.

Mispac identified and reported significant epithermal gold mineralisation associated with structural trends. Much of this mineralisation is reported to be open at depth and along strike.

Furthermore, Mispac undertook geophysical surveys subsequent to their main drilling program and identified anomalies associated with the known mineralisation and four additional anomalies which either have not been drill tested or have had only limited drill testing.

Mispac was planning to undertake further work at Jampang, but was hampered in raising sufficient funds due to negative sentiment in the market in light of the 1997 Bre-X scandal, the Asian financial crisis and the prevailing price of gold.

Augur is progressing towards establishing the preliminary JORC resource for the Central Jampang Gold project. Planned work at Jampang includes ground geophysics and extensive diamond and reverse circulation (RC) drilling which has now commenced.



Central Jampang Gold Project Location

Drilling is initially focusing on the Puteran Simpang prospect where gold mineralisation had been reported during the 1990s by Mispec. Diamond drilling is being undertaken to confirm previous results. Drilling will also be undertaken to define further mineralisation along strike and below the historically reported mineralisation.

Augur is also planning for a significant RC drilling program to test a number of geophysical and geochemical anomalies to commence in May or June 2010.

Central and Western NSW

The central and western region of NSW hosts a number of world class deposits including the Cadia, Ridgeway and North Parkes deposits. Augur has established JORC define resources at its key projects of Yeoval (copper, gold, molybdenum and silver) and Collerina (Homeville deposit - nickel and cobalt).



NSW Project Locations

Collerina (EL 6336)

The Collerina tenement is located 40 kilometres south of Nyngan in central NSW, covering an area of 300km² within the Fifeild Platinum Province. The tenement contains the Homeville nickel-cobalt deposit (JORC Inferred Resource of 12.2Mt at 0.91% nickel and 0.06% cobalt), which was discovered by Augur in 2008. Nickel grading over 1% has been drilled 660 metres along strike from the JORC estimated resource.



During the quarter, Augur finalised planning for further drilling at Homeville with an aim of expanding the current nickel-cobalt resource. Drilling has commenced subsequent to the end of the quarter.

Weelah (EL 6309)

The Weelah tenement (150km²) covers an area of Cowal Volcanics and a splay of the "Gilmore Suture" which is a focus for gold projects in the Lachlan Fold Belt. The Cowal Gold Mine, annually producing approximately 240,000 ounces of gold lies approximately 15 kilometres south of the tenement.

The targets at Weelah are intrusive related gold and copper gold, carbonate vein gold and Peak/Cobar type deposits within sedimentary sequences.

Two further holes were drilled within the Weelah prospect during the quarter. The first hole failed to intersect the basement rock units due to significant clay contents. The second hole intersected an intrusive unit. Assays from this hole have not been received.

Yeoval (EL 6309), Tullamore (EL 6312) and Wallaby Rocks (EL 6310)

No work was undertaken during the quarter on Yeoval, Tullamore and Wallaby Rocks prospects.

For further information, please contact Grant Kensington on +61 2 93003310.

Yours sincerely



Grant Kensington
Managing Director

pjn5360

The information in this ASX announcement referring to Augur Resources Limited's 31 March 2010 Quarterly Report is based on information compiled by Augur staff and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur Resources Ltd and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.