

The Manager Companies - ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Announcement
2 November 2023
(5 pages)

BOARD CHANGES

The Board of Alpha HPA Limited ('Alpha' or 'the Company') advises that Mr Justin Werner and Mr Cameron Peacock have retired as Directors, effective today.

With the recent inclusion into the ASX300 and the substantial progress towards establishing significant production scale across the Company's HPA First Project and Alpha Sapphire businesses, the Company recognises the need to restructure the Board composition with a wider representation of more independent, non-executive Directors.

Accordingly, the Company has commenced a process of seeking suitably qualified independent non-executive Director appointments.

The Company has also commenced work on a renewed remuneration framework and will release details once the new framework has been finalised before the end of FY24.

Both Mr Werner and Mr Peacock have played significant roles in the growth and development of Alpha, and the Board thanks them for their significant contributions.

Mr Peacock will continue to assist Alpha in a business development role.

Alpha's Chairman, Norman Seckold commented: "*Justin and Cameron have made substantial contributions to Alpha as it has grown rapidly to the cusp of a significant cash generating business and I am very grateful for their enormous efforts. The Board is taking steps to ensure that the Company's governance compliance, with appropriate skills and a level of independence at the Board level, is appropriate for the Company as we move into a critical phase of realising the Company's enormous growth potential.*"

In accordance with Listing Rule 3.19A.3, I attached are Appendix 3Z, Final Director's Interest Notices, for Justin Werner and Cameron Peacock.

For further information, please contact:

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | Alpha HPA Limited |
| ABN | 79 106 879 690 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|-----------------------|
| Name of director | Justin Charles Werner |
| Date of last notice | 31 July 2023 |
| Date that director ceased to be director | 2 November 2023 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
|---|

| |
|---------------------------------------|
| 15,862,289 fully paid ordinary shares |
|---------------------------------------|

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|---|---|
| CS Third Nominees Pty Limited <HSBC Cust Nom Au Ltd 13 A/C>, a nominee company | 15,862,289 fully paid ordinary shares |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | Alpha HPA Limited |
| ABN | 79 106 879 690 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|-----------------------|
| Name of director | Cameron Simon Peacock |
| Date of last notice | 31 July 2023 |
| Date that director ceased to be director | 2 November 2023 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities 8,000,000 fully paid ordinary shares |
|---|

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of securities |
|--|---|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Obi-Wan Investments Pty Ltd, a company in which Cameron Peacock has an interest.</p> | <p>8,000,000 fully paid ordinary shares</p> |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.