

ASX and MEDIA RELEASE

19 March 2008

Drilling Update

Augur Resources (ASX:AUK) is pleased to announce an update on drilling activities.

- A **diamond drill rig has commenced at Yeoval** prospect to test copper-gold mineralised porphyry targets.
- Initial drilling results from the Yeoval prospect are encouraging with notable intercepts of **34m at 0.41% copper** including **12m at 0.54% copper** in hole YA002 and **57m at 0.24% copper** including **10m at 0.32% copper** in hole YA003.
- Anomalous gold of **1m at 10.3g/t** from just 13m below surface at Thunderbolt prospect.
- Gold-Copper anomalous strongly altered porphyritic rock intersected at Weelah prospect.
- **Further drilling planned for the Collerina Project** to define the extent of high grade nickel mineralisation at TT2 prospect after previously reported drilling intersected **39m of 1.55% nickel** in hole COAC149.

Yeoval

The first phase of drilling at Yeoval has been completed. This phase of drilling tested shallow soil geochemical targets. Five holes (540m) of reverse circulation (RC) drilling were drilled during January and February. The drilling was hampered by the wide spread wet weather experienced in central New South Wales during that period.

A diamond drill rig has commenced drilling the second phase of the Yeoval drill program which is aimed at defining a JORC compliant resource at Yeoval prospect. The drilling program is for 4700m at Yeoval and up to 2000m to test for further mineralisation peripheral to the known mineralised zone.

Results from the first phase of drilling are encouraging. Holes YA001, YA002 and YA003 were drilled to test soil geochemical anomalies near the Yeoval mine. Holes YA004 and YA005 were drilled south of the main Yeoval mineralised zone, to test peripheral soil geochemical anomalies. Best results included:

| Hole | From (m) | To (m) | Width (m) | Copper % |
|--------------|----------------|-----------|-----------|-------------|
| YA001 | Surface | 15 | 15 | 0.21 |
| Including | 11 | 15 | 4 | 0.35 |
| YA001 | 18 | 21 | 3 | 0.36 |

| | | | | |
|--------------|-----------|------------|-----------|-------------|
| YA002 | 7 | 19 | 12 | 0.33 |
| Including | 8 | 13 | 5 | 0.49 |
| YA002 | 55 | 65 | 10 | 0.38 |
| Including | 55 | 58 | 3 | 0.80 |
| YA002 | 73 | 77 | 4 | 0.43 |
| YA002 | 98 | 132 | 34 | 0.41 |
| Including | 107 | 119 | 12 | 0.54 |
| YA003 | 29 | 101 | 57 | 0.24 |
| Including | 29 | 39 | 10 | 0.32 |
| Including | 44 | 50 | 6 | 0.36 |
| Including | 56 | 59 | 3 | 0.58 |
| YA004 | 48 | 57 | 9 | 0.16 |
| YA005 | 16 | 21 | 5 | 0.30 |

Thunderbolt Prospect – Yeoval Project

The Thunderbolt prospect is located approximately 5.5km south of the Yeoval prospect.

Holes YA006, YA006A and YA007 were drilled to test soil gold and copper geochemical anomalies. A total of 253m (3 holes) of RC drilling was completed. A number of gold anomalous zones were intersected and one higher grade zone of **10.3g/t** over 1m from 13m in hole YA006.

Further work is being considered in light of the encouraging gold results.

Collerina

Further close spaced drilling is planned at Collerina to define the extent of high grade nickel laterite at the TT2 prospect, with the aim of reaching a JORC compliant resource.

Previously reported drilling at Collerina highlighted that hole COAC 149 intersected 39m of 1.55% nickel. Highly anomalous nickel has been intersected in drilling over a strike length of 2000m at TT2. Of significance, 18 holes have now been drilled at TT2 with 6 of the holes ending in lateritic material of 0.5% Ni or greater.

Weelah

A total of 5 percussion holes were drilled at Weelah prospect to sample bedrock. Two holes, M3 and M5, intersected moderately anomalous copper (up to 395ppm) and gold (up to 0.076 g/t).

More importantly hole M5 intersected strongly altered porphyritic rock associated with anomalous copper and gold which highlights the prosperity of the Weelah prospect.

Future work will utilise geophysics to target possible buried gold-copper porphyry targets.

Tullamore

A small program of aircore drilling at Tullamore has failed to locate the source of the alteration and source of the zinc, silver and copper anomalism at the gun club prospect. A review of the Tullamore project will be undertaken.

For further information, please contact:

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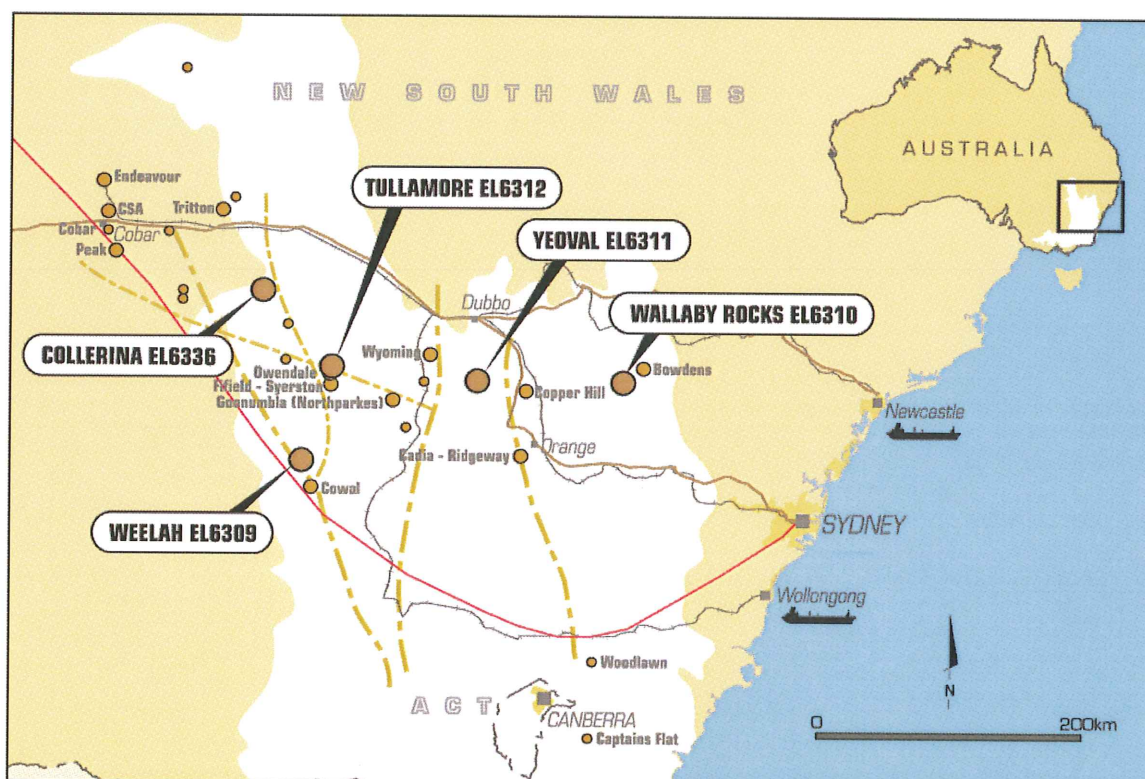
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The information in this ASX announcement referring to Augur Resources Drilling Update in NSW, is based on information compiled by Augur staff and approved by Robert Pyper, who is a Fellow of the AusIMM

Mr Pyper is the principal of Minnelex Pty Ltd., which is a geological consultancy. Mr Pyper has had over 40 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pyper consents to the inclusion in the report of matters based on his information in the form and context in which it appears

Augur's projects



About Augur

Augur is a NSW-based resource development company, with a focus on copper, gold and nickel projects within the Lachlan Fold Belt in western NSW. The region is a known producing area, especially for copper, gold and base metals and Augur is seeking to JORC define via an extensive drilling program its key projects with the intention of them moving to the pre-feasibility stage.

The Company has a highly experienced Board and Management team, which includes extensive experience in NSW and porphyry copper-gold exploration.

For more information, please visit www.augur.com.au