



Alpha HPA

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The Manager Companies - ASX Limited
20 Bridge Street
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ASX: **A4N**
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(1 page)

ORICA AGREEMENTS UPDATE

Alpha HPA Limited ('Alpha' or 'the Company') here provides an update to the finalisation and execution of definitive agreements for:

- the supply of process reagents from the Yarwun site, QLD of Orica Australia Pty Ltd ('Orica'), to Alpha's proposed HPA First Project site; and
- the supply of process by-products from the proposed HPA First Project site to Orica Yarwun.

Alpha and Orica note that:

- under the joint Engineering Co-Operation Group ('ECG'), both parties have conducted substantial engineering and testwork related to the Projects interface and the quality and specification requirements of the process reagents and the process by-product, with positive results. Joint Alpha-Orica by-product test work is ongoing;
- the parties are continuing to work together to develop the technical operations interface and safety and quality assurance protocols which describe the safe operability between the two sites, and
- draft definitive agreements are under review.

Noting the points above, Orica and Alpha are continuing to finalise the definitive agreements and the related operating protocols in good faith and will seek to complete the definitive agreements in the March 2021 quarter in a form satisfactory to potential Project Lenders.

The definitive agreements will include a number of conditions precedent, including completion of final permitting and project financing of the proposed HPA First Project.

Alpha's Managing Director Rimas Kairaitis commented: "*Alpha is pleased with the progress of the agreements and remains confident the agreement will be concluded in line with the requirements of the current Project Schedule delivery timetable. In addition, the Company thanks Orica for their continued professional engagement with Alpha.*"

For further information, please contact:

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