



Alpha **HPA**

ABN 79 106 879 690

The Manager Companies - ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX: **A4N**
ASX Announcement
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COLLERINA PROJECT DIVESTMENT

The Board of Alpha HPA Limited ('Alpha' or 'the Company') is pleased to advise it has signed a binding letter agreement with Helix Resources Ltd (ASX:HLX or 'Helix') for the divestment of the Company's interest in the Collerina Project tenements in NSW.

Under the terms of the binding letter, Helix will acquire Alpha's interests in EL8768 and EL8703 ('the Tenements') from Alpha's 100%-owned subsidiary Solindo Pty Ltd ('Solindo').

Consideration for the divestment will be:

- the issue to Alpha of 20 million Helix shares, following Helix shareholder approval, with the shares subject to voluntary escrow of between 9 and 18 months; and
- Helix granting Alpha a 1.0% Net Smelter Return Royalty on all metals from the Tenements.

Alpha considers the divestment strongly aligns with the Company's strategic direction with the following benefits:

- Expands Alpha's equity and royalty exposure to the future commercialisation of all metal deposits within the Tenements;
- Provides Alpha equity exposure to Helix's wider exploration portfolio; and
- Simplifies Alpha's business focus on the successful delivery of the HPA First Project.

The divestment remains subject to all necessary regulatory approvals and Helix shareholder approval.

For further information, please contact:

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