



Alpha **HPA**

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ASX Announcement
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The Manager Companies - ASX Limited
20 Bridge Street
Sydney NSW 2000

ALPHA AWARDED UP TO \$21.7M QUEENSLAND GOVERNMENT GRANT

The Board of Alpha HPA Limited ('Alpha' or 'the Company') is pleased to advise that it has executed a funding agreement with the Queensland Department of State Development, Infrastructure, Local Government and Planning ('State') to provide grant funding of up to \$21.7 million.

The funding assistance has been provided in support of capital expenditure for the Stage 2 (full scale) HPA First Project (Project) in Gladstone.

Alpha's Managing Director Rimās Kairaitis commented:

"Alpha is delighted to receive this financial and commercial support for the HPA First Project from the Queensland Government and we welcome the State's recognition of Alpha's products are key critical minerals LED, E-Mobility and semi-conductor markets. This financial assistance builds on the existing announced support from the Commonwealth Government and adds further momentum for the Project."

About the HPA First Project

The Company's HPA First Project represents the commercialisation of the production of high purity alumina (HPA) and related high purity aluminium precursor products using the Company's proprietary licenced solvent extraction and HPA refining technology. The disruptive, low-carbon process technology provides for the extraction and purification of aluminium from an industrial feedstock to produce 4N (>99.99% purity) alumina and 5N (>99.999% purity) for sale into high technology markets including semiconductors, lithium-ion battery and LED lighting.

Alpha completed a Definitive Feasibility Study in March 2020 following a successful pilot plant campaign in 2019.

Alpha is now in production at its Stage 1, Precursor Production Facility which has now completed a successful commissioning and entered production ramp-up phase. The Stage 1 facility is also now being expanded to produce the full range of Alpha's high-purity materials with \$15.5M grant funding from the Australian Government.

For further information, please contact:

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