

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Alpha HPA Limited
ACN/ARSN 106 879 690

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 19 June 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	73,274,055	73,274,055	5.047%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 73,274,055

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 885,201
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 5,508,467
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 54,177,502
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 12,702,885

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 24 June 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Company Alpha HPA Limited
ACN/ARSN 106 879 690

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-Mar-2026	The Vanguard Group, Inc.	BUY	0.55	Ordinary	1,668,066	1,668,066
20-Mar-2026	The Vanguard Group, Inc.	BUY	0.55	Ordinary	542,687	542,687
20-Mar-2026	The Vanguard Group, Inc.	BUY	0.55	Ordinary	60,343	60,343
20-Mar-2026	The Vanguard Group, Inc.	BUY	0.55	Ordinary	51,455	51,455
27-Mar-2026	The Vanguard Group, Inc.	BUY	0.54	Ordinary	731,610	731,610
27-Mar-2026	The Vanguard Group, Inc.	BUY	0.54	Ordinary	522,634	522,634
02-Apr-2026	The Vanguard Group, Inc.	BUY	0.56	Ordinary	626,135	626,135
10-Apr-2026	The Vanguard Group, Inc.	BUY	0.60	Ordinary	229,608	229,608
10-Apr-2026	The Vanguard Group, Inc.	BUY	0.60	Ordinary	389,208	389,208
14-Apr-2026	The Vanguard Group, Inc.	BUY	0.60	Ordinary	626,485	626,485
21-Apr-2026	The Vanguard Group, Inc.	SELL	0.68	Ordinary	(410,418)	(410,418)
15-May-2026	The Vanguard Group, Inc.	BUY	0.69	Ordinary	3,142	3,142
29-May-2026	The Vanguard Group, Inc.	SELL	0.72	Ordinary	(491,202)	(491,202)
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	3,905	3,905
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	382,372	382,372
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	477,953	477,953
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	1,493,770	1,493,770
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	185,234	185,234
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	3,233,584	3,233,584
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	71,162	71,162
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	1,631,069	1,631,069
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	104,142	104,142
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	444,137	444,137
19-Jun-2026	The Vanguard Group, Inc.	BUY	0.86	Ordinary	23,960	23,960
20-Feb-2026	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	1,688	1,688
26-Feb-2026	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	1,690	1,690
16-Mar-2026	Vanguard Investments Australia Ltd.	BUY	0.53	Ordinary	1,698	1,698
17-Mar-2026	Vanguard Investments Australia Ltd.	BUY	0.54	Ordinary	1,698	1,698
19-Mar-2026	Vanguard Investments Australia Ltd.	BUY	0.52	Ordinary	258,073	258,073
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	0.55	Ordinary	3,135,517	3,135,517
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	0.55	Ordinary	185,614	185,614
24-Mar-2026	Vanguard Investments Australia Ltd.	BUY	0.50	Ordinary	1,918	1,918
25-Mar-2026	Vanguard Investments Australia Ltd.	SELL	0.55	Ordinary	(10,032)	(10,032)
10-Apr-2026	Vanguard Investments Australia Ltd.	BUY	0.60	Ordinary	6,690	6,690
10-Apr-2026	Vanguard Investments Australia Ltd.	BUY	0.60	Ordinary	6,690	6,690
28-Apr-2026	Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	6,730	6,730
29-Apr-2026	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	46,365	46,365
29-Apr-2026	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	44,776	44,776
05-May-2026	Vanguard Investments Australia Ltd.	BUY	0.61	Ordinary	10,098	10,098
06-May-2026	Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	6,732	6,732
08-May-2026	Vanguard Investments Australia Ltd.	BUY	0.68	Ordinary	170,821	170,821
08-May-2026	Vanguard Investments Australia Ltd.	BUY	0.68	Ordinary	142,987	142,987
11-May-2026	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	2,874	2,874
12-May-2026	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	1,916	1,916
13-May-2026	Vanguard Investments Australia Ltd.	BUY	0.64	Ordinary	1,916	1,916
14-May-2026	Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	3,832	3,832
14-May-2026	Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	2,874	2,874
21-May-2026	Vanguard Investments Australia Ltd.	BUY	0.64	Ordinary	2,877	2,877
27-May-2026	Vanguard Investments Australia Ltd.	BUY	0.69	Ordinary	10,092	10,092
29-May-2026	Vanguard Investments Australia Ltd.	SELL	0.72	Ordinary	(91,264)	(91,264)
09-Jun-2026	Vanguard Investments Australia Ltd.	SELL	0.77	Ordinary	(4,790)	(4,790)
15-Jun-2026	Vanguard Investments Australia Ltd.	SELL	0.76	Ordinary	(2,874)	(2,874)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	1,844,460	1,844,460
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	0.86	Ordinary	(3,966)	(3,966)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	218,633	218,633

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
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Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date:

24-Jun-2026