



Alpha **HPA**

ABN 79 106 879 690

ASX: **A4N**
ASX Announcement
27 May 2020

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

Dear Madam

SUCCESSFUL PLACEMENT RAISES \$7.0 MILLION TO ADVANCE THE HPA FIRST PROJECT

The Directors of Alpha HPA Limited ('the Company') are pleased to announce that the Company has accepted firm commitments of \$7.0M at 14.5c per share from sophisticated investors to further advance the Company's HPA First Project with proceeds directed to fund the Company's production of HPA for Market Outreach and the Financing and Permitting of the HPA First Project.

Commenting on the successful placement of funds, Managing Director Rimas Kairaitis said:

"The Company is delighted with the support of existing shareholders as well as welcoming some new high-quality institutional investors. This outcome ensures the Company is able to maintain a very strong balance sheet to complete the permitting, offtake and financing of the HPA First Project and continue to deliver commercial-test samples of HPA and boehmite product to potential end users as part of its ongoing market outreach program."

Yours sincerely

Richard Edwards
Company Secretary

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