



Alpha **HPA**

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The Manager Companies - ASX Limited
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ASX Announcement
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HPA FIRST PROJECT RECEIVES QLD GOVT MCU APPROVAL

Alpha HPA Limited ('Alpha' or 'the Company') is pleased to announce that the Queensland Government Office of the Co-Ordinator General ('OCG') has advised that Alpha's Gladstone State Development Area ('GSDA') application (Development Permit) for a Material Change of Use ('MCU') and construction of a high purity alumina processing plant, has been approved.

The MCU approval represents the major State Government approval for the HPA First Project, with the final approval required being the Environmental Authority ('EA'), which is issued by the Queensland Department of Environment and Science ('DES').

Working with permitting consultants, AECOM, Alpha is now completing the applications and supporting studies for the EA, with EA approval anticipated in the June quarter 2021.

Alpha's managing Director, Rimas Kairaitis commented:

"Alpha is delighted to receive this MCU approval and looks forward to completion of the EA. Project permitting is one of the critical workstreams required for the successful delivery of the HPA First Project and approval of the MCU represents a material milestone in the advancement of the Project. We look forward to continuing our work together with AECOM to ensure the timely delivery of our EA."

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About the HPA First Project

The Company's HPA First Project represents the evaluation and intended commercialisation of the production of ~10,000tpa equivalent of high purity alumina (HPA) and related products using the Company's proprietary licenced solvent extraction and HPA refining technology. The technology provides for the extraction and purification of aluminium from an industrial feedstock to produce 4N (>99.99% purity) alumina for the intended use within the lithium ion battery and LED lighting industry. Following a successful testwork program and completion of a Pre-Feasibility Study (PFS), updated in March 2019, Alpha has now completed Definitive Feasibility Study (DFS) based on the successful completion of its Pilot Plant program at its dedicated laboratory facility in Brisbane.

The Company has commenced full permitting, market outreach and project financing processes, with the expectation of positioning the HPA First Project to Final investment Decision.